

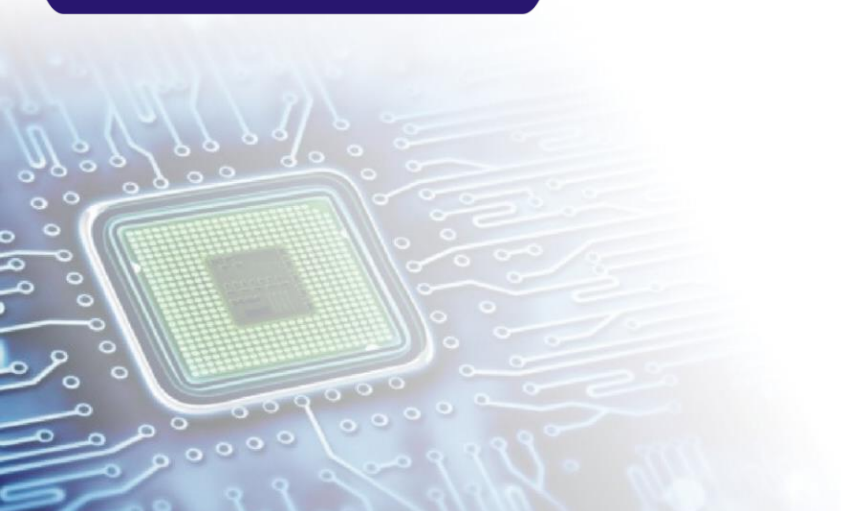


華泰電子股份有限公司

Orient Semiconductor Electronics, Ltd.

(2329)

2017年法人說明會



Summary

Part 1

Company Overview

Part 2

Financial Performance

Part 3

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Company Overview



誠正信實
INTEGRITY

主動創新
INNOVATION

積極用心
PROACTIVENESS

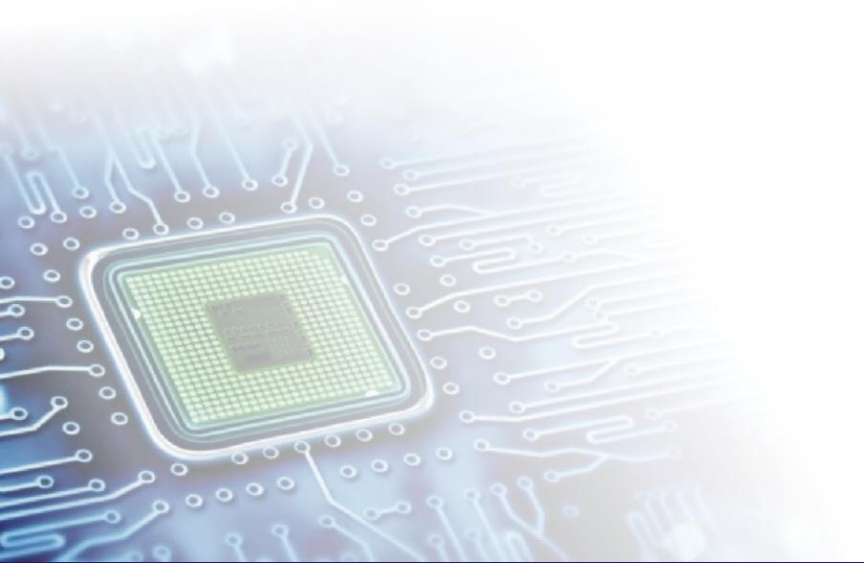
異體同心
EMPATHY

Company Profile

- **Established Date : 1971/6**
- **Issued Capital : NTD 8.06 Billion**
- **Chairman : Edward Duh**
- **President : Tony Tung**
- **Product and Service :**
 - ✓ **IC Packaging and Testing Services**
 - ✓ **Electronics Manufacturing Services(EMS/CEM)**



Financial Performance



CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (QoQ)

(Thousands of NTD)	Q3/2017	%	Q2/2017	%	Variance	Q1~Q3/2017	%
Net revenue	3,549,901	100.00%	3,375,875	100.00%	5.15%	10,322,716	100.00%
Gross profit	93,469	2.63%	21,696	0.64%	330.81%	158,744	1.54%
Operating (loss) income	(114,876)	-3.24%	(186,757)	-5.53%	38.49%	(504,357)	-4.89%
Income (loss) before tax	(71,623)	-2.02%	(168,762)	-5.00%	57.56%	(463,956)	-4.49%
Income tax gains (expense)	(22,218)	-0.63%	35,112	1.04%	-163.28%	50,325	0.49%
Non controlling interests	-	-	-	-	-	(1,227)	-0.01%
Common stockholders of the parent	(93,841)	-2.64%	(133,650)	-3.96%	29.79%	(412,404)	-4.00%
Basic EPS (in NTD)	(0.11)	-	(0.17)	-	35.29%	(0.51)	-
EBITDA	339,024	9.55%	258,145	7.65%	31.33%	812,444	7.87%

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME_(YoY)

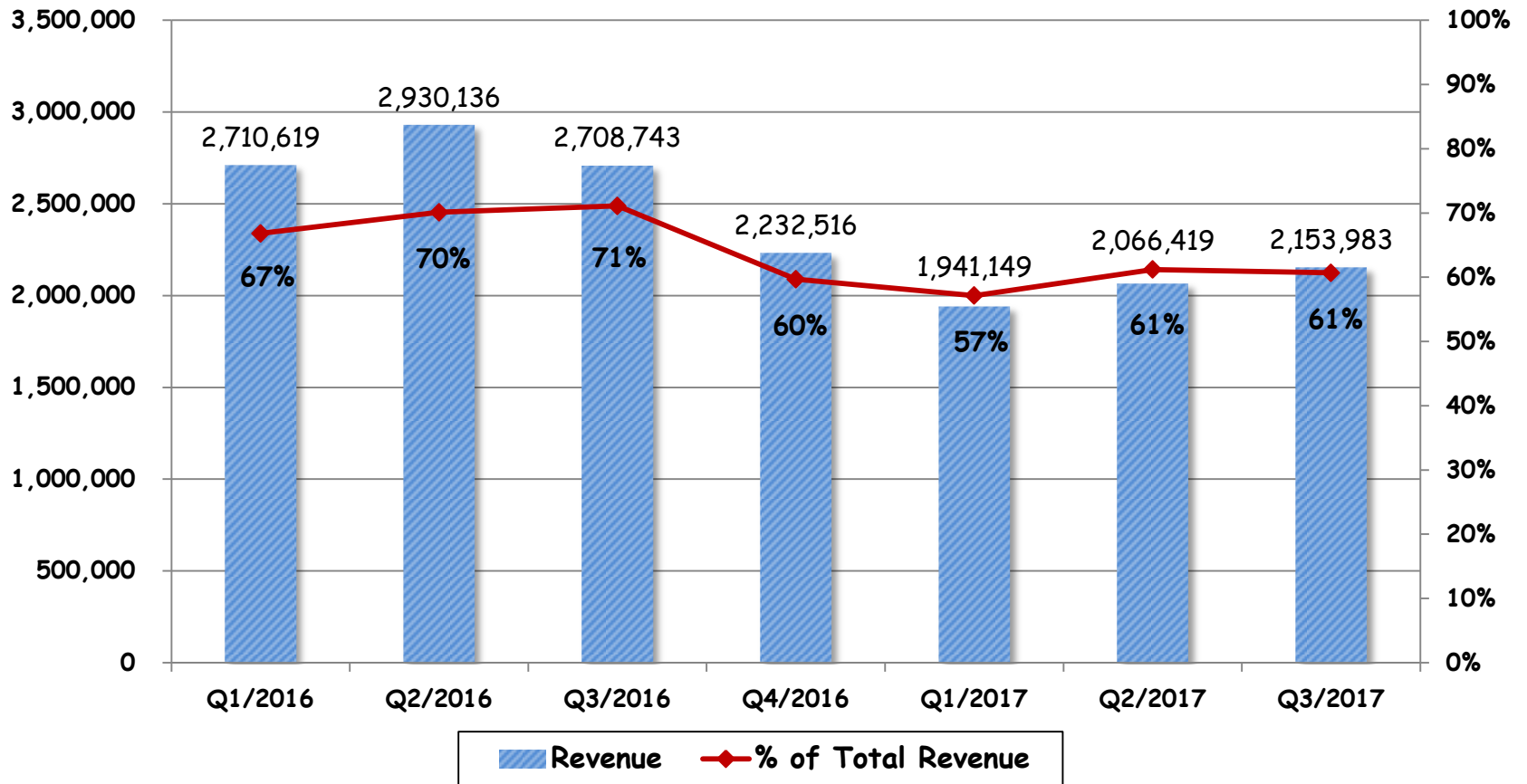
(Thousands of NTD)	Q3/2017	%	Q3/2016	%	Variance
Net revenue	3,549,901	100.00%	3,809,463	100.00%	-6.81%
Gross profit	93,469	2.63%	409,962	10.76%	-77.20%
Operating (loss) income	(114,876)	-3.24%	124,133	3.26%	-192.54%
Income (loss) before tax	(71,623)	-2.02%	98,788	2.59%	-172.50%
Income tax gains (expense)	(22,218)	-0.63%	(19,164)	-0.50%	15.94%
Non controlling interests	-	-	4,065	0.11%	-100.00%
Common stockholders of the parent	(93,841)	-2.64%	75,559	1.98%	-224.20%
Basic EPS (in NTD)	(0.11)	-	0.09	-	-222.22%
EBITDA	339,024	9.55%	513,632	13.48%	-33.99%

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (Accumulated ,YoY)

(Thousands of NTD)	Q1~Q3/2017	%	Q1~Q3/2016	%	Variance
Net revenue	10,322,716	100.00%	12,045,635	100.00%	-14.30%
Gross profit	158,744	1.54%	1,615,331	13.41%	-90.17%
Operating (loss) income	(504,357)	-4.89%	769,634	6.39%	-165.53%
Income (loss) before tax	(463,956)	-4.49%	613,995	5.10%	-175.56%
Income tax gains (expense)	50,325	0.49%	(108,951)	-0.90%	146.19%
Non controlling interests	(1,227)	-0.01%	5,944	0.05%	-120.64%
Common stockholders of the parent	(412,404)	-4.00%	499,100	4.14%	-182.63%
Basic EPS (in NTD)	(0.51)	-	0.62	-	-182.26%
EBITDA	812,444	7.87%	1,793,744	14.89%	-54.71%

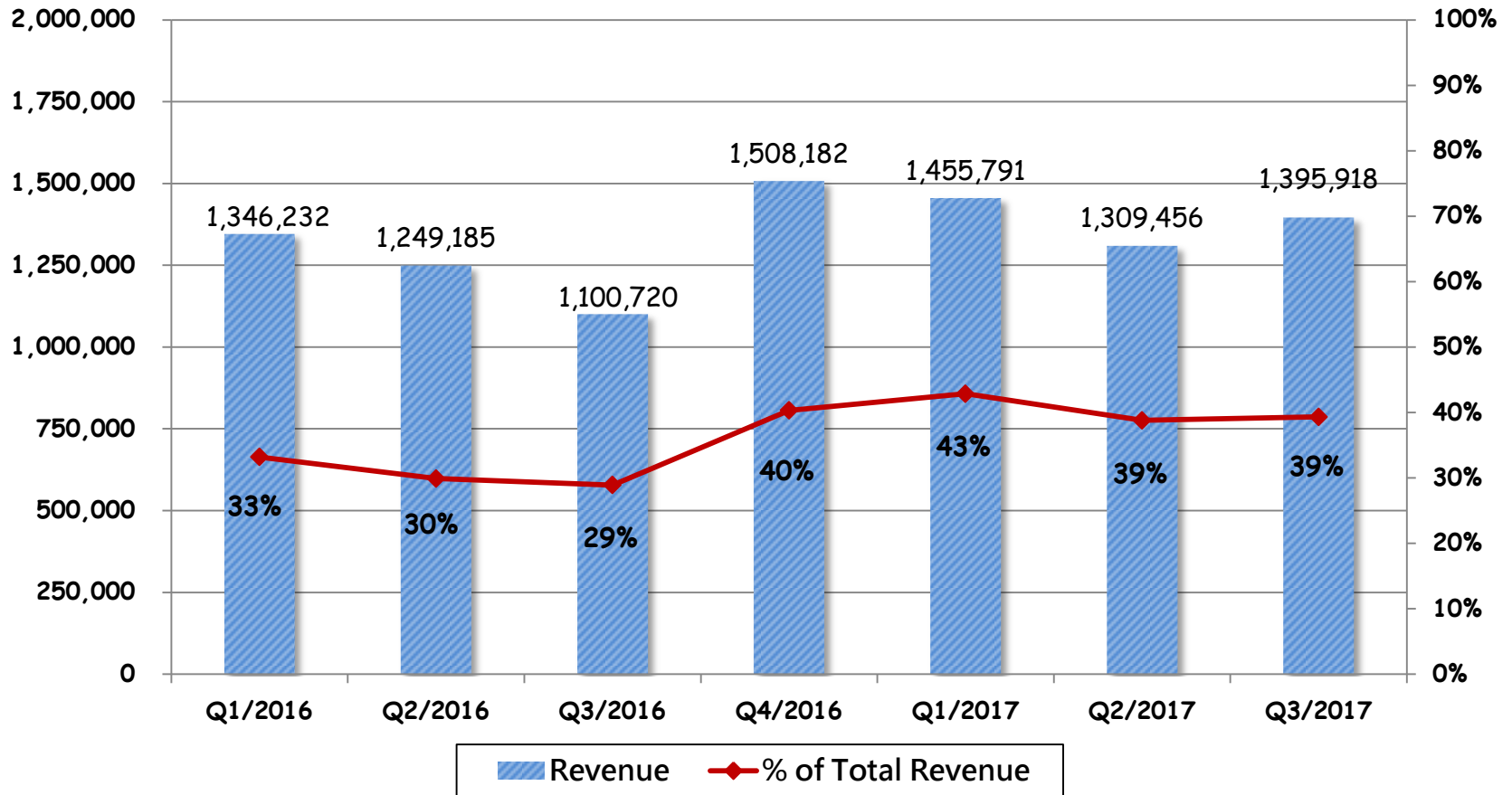
IC Packaging and Testing Services

(Thousands of NTD)



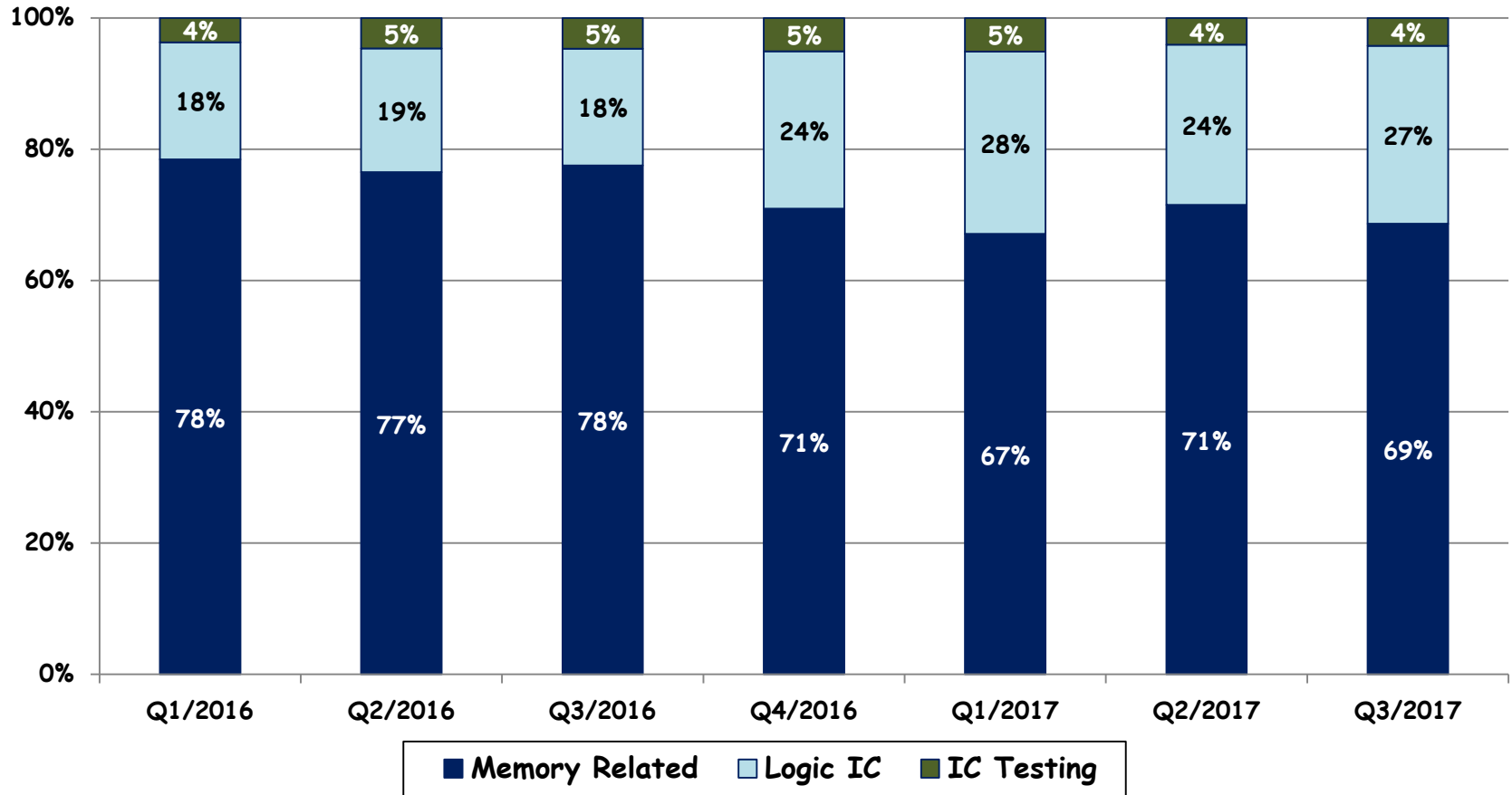
Electronics Manufacturing Services

(Thousands of NTD)



Semiconductor Group

-Percentage of revenue by product application



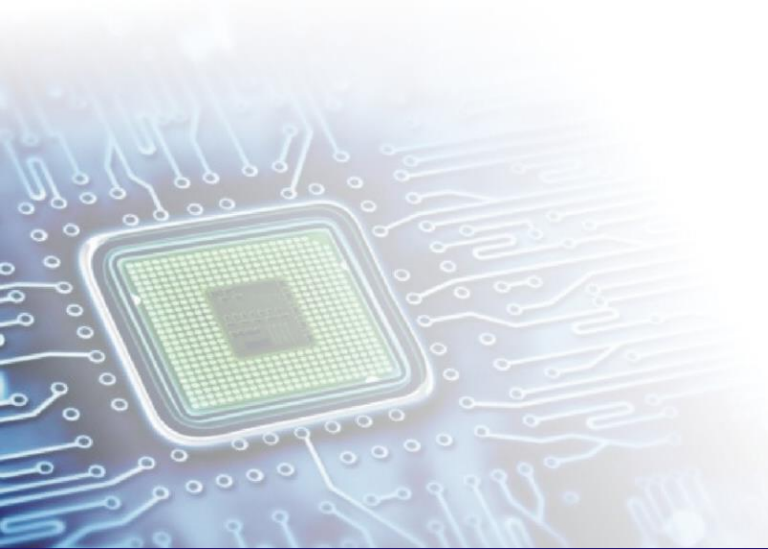
Key Balance Sheet Items & Index

(Thousands of NTD)	Q3/2017	Q2/2017	Variance
Cash and cash equivalents	1,394,742	1,176,034	18.60%
Financial assets-Current	492,396	250,206	96.80%
Financial assets-Noncurrent & Investments-equity method	703,237	691,171	1.75%
Property, plant, and equipment	7,946,426	8,279,125	-4.02%
Total assets	17,023,756	16,711,065	1.87%
Short-term loans & Short-term notes payable	2,845,254	2,229,401	27.62%
Current portion of long-term loans & Lease payable-Current	1,614,499	1,663,173	-2.93%
Long-term loans & Lease payable-Non current	2,066,744	2,418,764	-14.55%
Total liabilities	10,997,377	10,589,424	-34.19%
Total stockholders' equity (including Non-controlling interests)	6,026,379	6,121,641	-1.56%
Quarterly EBITDA	339,024	258,145	31.33%
Index			
Accounts receivable turnover days	61 Days	62Days	
Inventory turnover days	36Days	37Days	

Key Balance Sheet Items & Index

(Thousands of NTD)	Q3/2017	Q3/2016	Variance
Cash and cash equivalents	1,394,742	828,564	68.33%
Financial assets-Current	492,396	376,411	30.81%
Financial assets-Noncurrent & Investments-equity method	703,237	699,940	0.47%
Property, plant, and equipment	7,946,426	9,094,348	-12.62%
Total assets	17,023,756	17,770,002	-4.20%
Short-term loans & Short-term notes payable	2,845,254	2,307,719	23.29%
Current portion of long-term loans & Lease payable-Current	1,614,499	1,337,881	20.68%
Long-term loans & Lease payable-Non current	2,066,744	2,164,751	-4.53%
Total liabilities	10,997,377	11,140,283	-1.28%
Total stockholders' equity (including Non-controlling interests)	6,026,379	6,629,719	-9.10%
Quarterly EBITDA	339,024	513,632	-33.99%
Index			
Accounts receivable turnover days	61Days	63Days	
Inventory turnover days	36Days	36Days	

Q & A



Disclaimer

The presentation and the relevant information mentioned in this material have been compiled from both internal and external resources.

These forward looking statements involve known and unknown risks, uncertainties and other factors, including price variation, competition, global economy, exchange rate movement and market demand, which may cause actual results to differ materially from those implied by such forward-looking statements.

The forward looking statements expressed in this material reflect the Company's current view about the future as of today. The Company is not responsible for any updates if there are any changes in the future.