



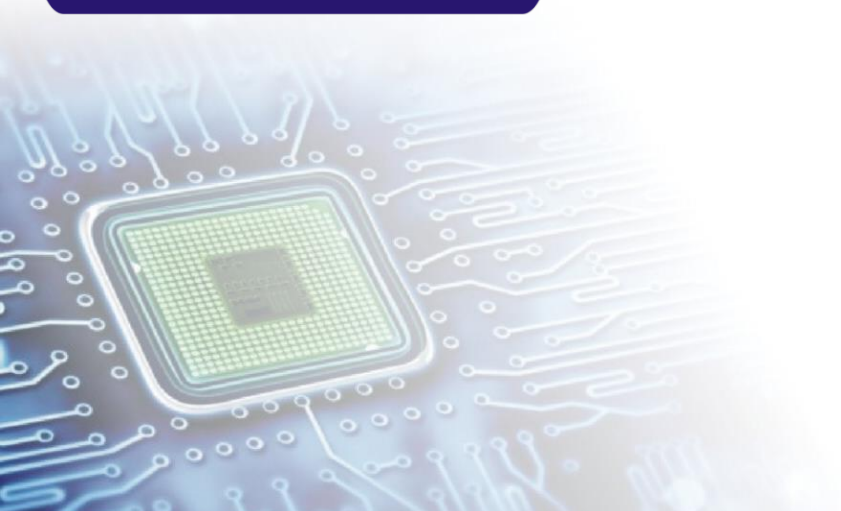
華泰電子股份有限公司

Orient Semiconductor Electronics ,Ltd.

(股票代號：2329)

2020年法人說明會

11 DEC ,2020



Disclaimer

The presentation and the relevant information mentioned in this material have been compiled from both internal and external resources.

These forward looking statements involve known and unknown risks, uncertainties and other factors, including price variation, competition, global economy, exchange rate movement and market demand, which may cause actual results to differ materially from those implied by such forward-looking statements.

The forward looking statements expressed in this material reflect the Company's current view about the future as of today. The Company is not responsible for any updates if there are any changes in the future.

Summary

Part1

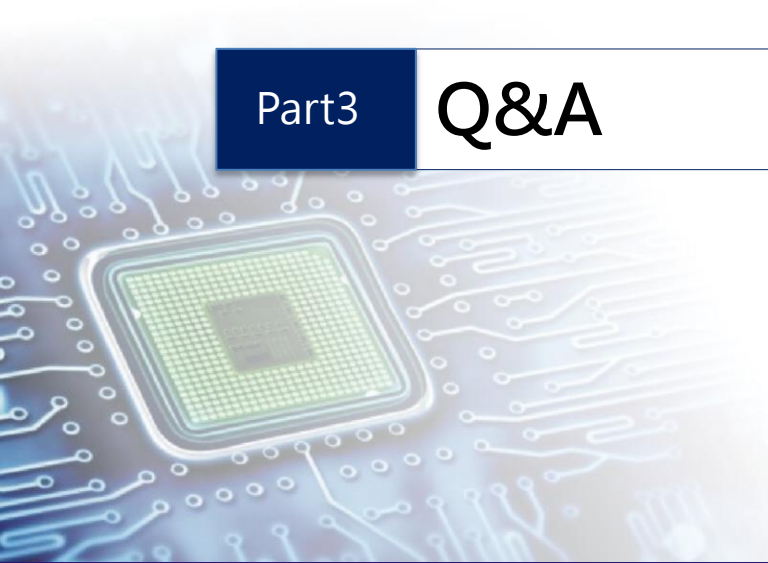
Company Overview

Part2

Financial Performance

Part3

Q&A





Company Overview



誠正信實
INTEGRITY

主動創新
INNOVATION

積極用心
PROACTIVENESS

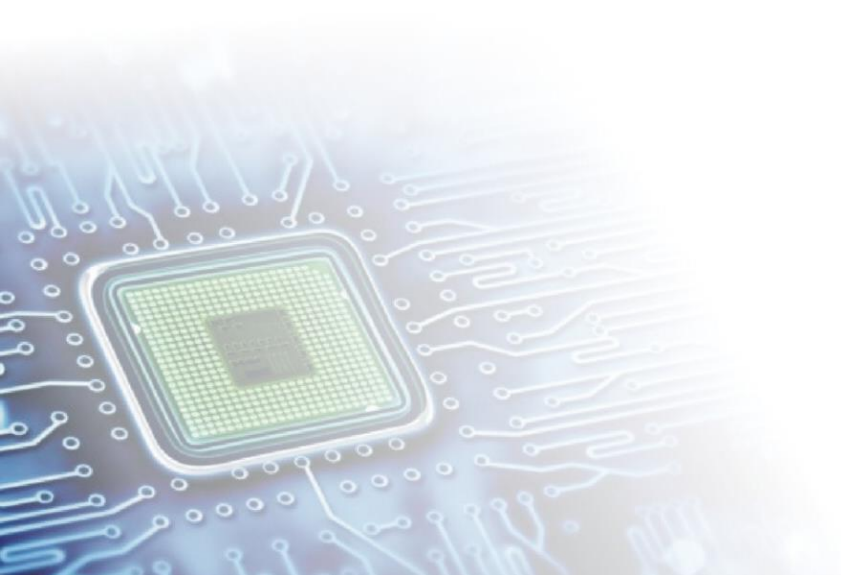
異體同心
EMPATHY

Company Profile

- Established Date : 1971/06
- Listing Date : 1994/04
- Issued Capital : NTD 5.57 Billion
- Chairman & President : Tony Tung
- Product and Service :
 - ✓ IC Packaging and Testing Services
 - Memory IC
 - Logic IC
 - ✓ Electronics Manufacturing Services(EMS/CEM)



Financial Performance



CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (QoQ)

(Thousands of NTD)

	Q3/2020	%	Q2/2020	%	Variance	Q1~Q3/2020	%
Net revenue	3,264,023	100.00%	3,499,929	100.00%	(6.74%)	10,406,485	100.00%
Gross profit	253,881	7.78%	(74,485)	(2.13%)	440.85%	401,586	3.86%
Operating income	54,363	1.67%	(313,243)	(8.95%)	117.35%	(265,373)	(2.55%)
Income before tax	16,838	0.52%	(322,852)	(9.22%)	105.22%	(295,506)	(2.84%)
Income tax(expense)	(5,384)	(0.16%)	48,406	1.38%	(111.12%)	40,931	0.39%
Non controlling interests	-	-	-	-	-	-	-
Common stockholders of the parent	11,454	0.35%	(274,446)	(7.84%)	104.17%	(254,575)	(2.45%)
Basic EPS (in NTD)	0.02	-	(0.50)	-	-	(0.46)	-
EBITDA	413,433	12.67%	80,734	2.31%	412.09%	915,363	8.80%

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (YoY)

(Thousands of NTD)

	Q3/2020	%	Q3/2019	%	Variance
Net revenue	3,264,023	100.00%	4,971,024	100.00%	(34.34%)
Gross profit	253,881	7.78%	575,422	11.58%	(55.88%)
Operating income (loss)	54,363	1.67%	313,533	6.31%	(82.66%)
Income (loss) before tax	16,838	0.52%	313,534	6.31%	(94.63%)
Income tax (expense) gains	(5,384)	(0.16%)	(63,018)	(1.27%)	91.46%
Non controlling interests	-	-	-	-	-
Common stockholders of the parent	11,454	0.35%	250,516	5.04%	(95.43%)
Basic EPS (in NTD)	0.02	-	0.45	-	(95.56%)
EBITDA	413,433	12.67%	733,223	14.75%	(43.61%)

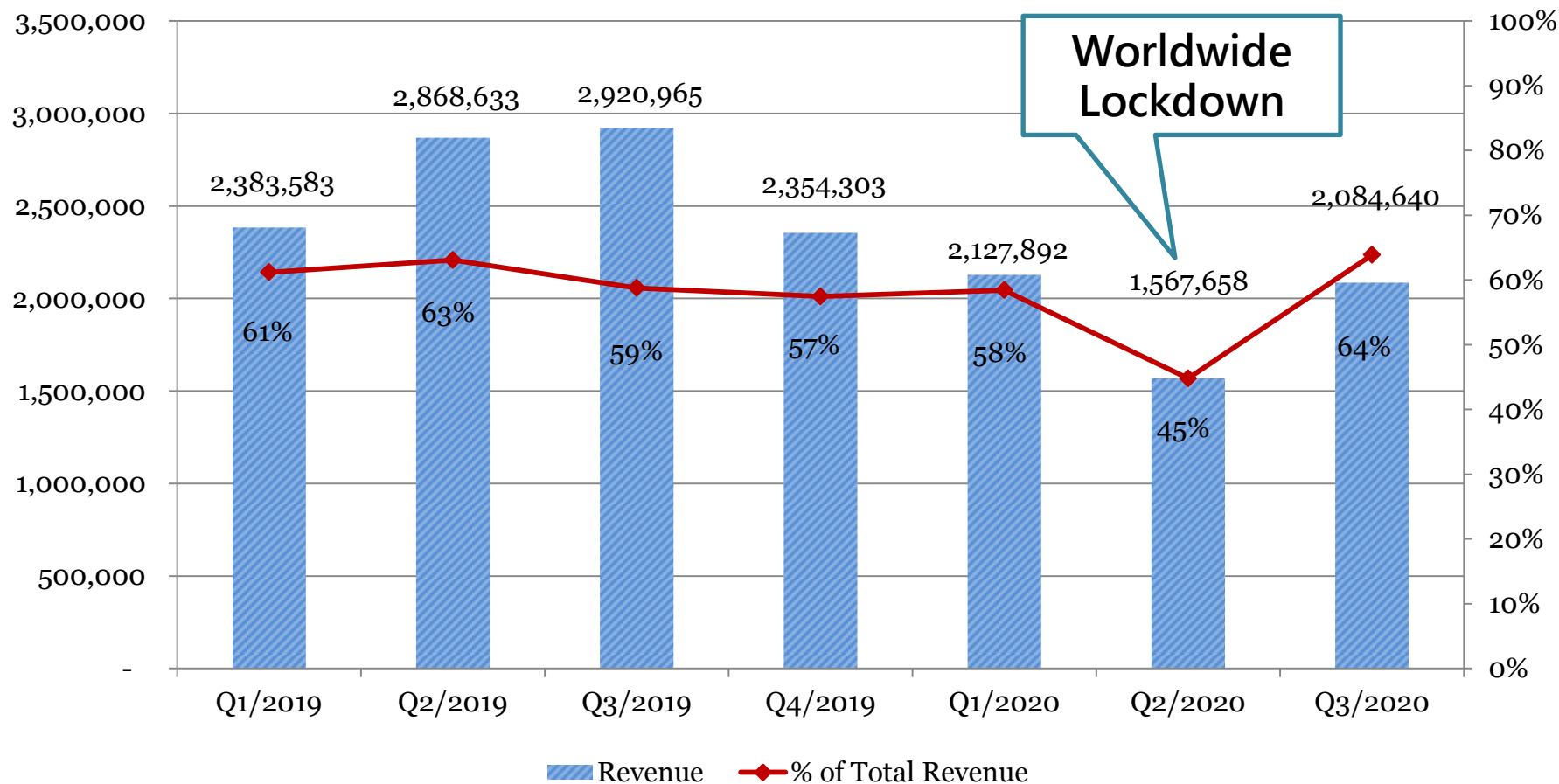
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME_(Accumulated ,YoY)

(Thousands of NTD)

	Q1~Q3/2020	%	Q1~Q3/2019	%	Variance
Net revenue	10,406,485	100.00%	13,416,556	100.00%	(22.44%)
Gross profit	401,586	3.86%	1,433,832	10.69%	(71.99%)
Operating income (loss)	(265,373)	(2.55%)	675,522	5.03%	(139.28%)
Income (loss) before tax	(295,506)	(2.84%)	680,787	5.07%	(143.41%)
Income tax (expense) gains	40,931	0.39%	(138,742)	(1.03%)	129.50%
Non controlling interests	-	-	-	-	-
Common stockholders of the parent	(254,575)	(2.45%)	542,045	4.04%	(146.97%)
Basic EPS (in NTD)	(0.46)	-	0.98	-	(146.94%)
EBITDA	915,363	8.80%	1,945,371	14.50%	(52.95%)

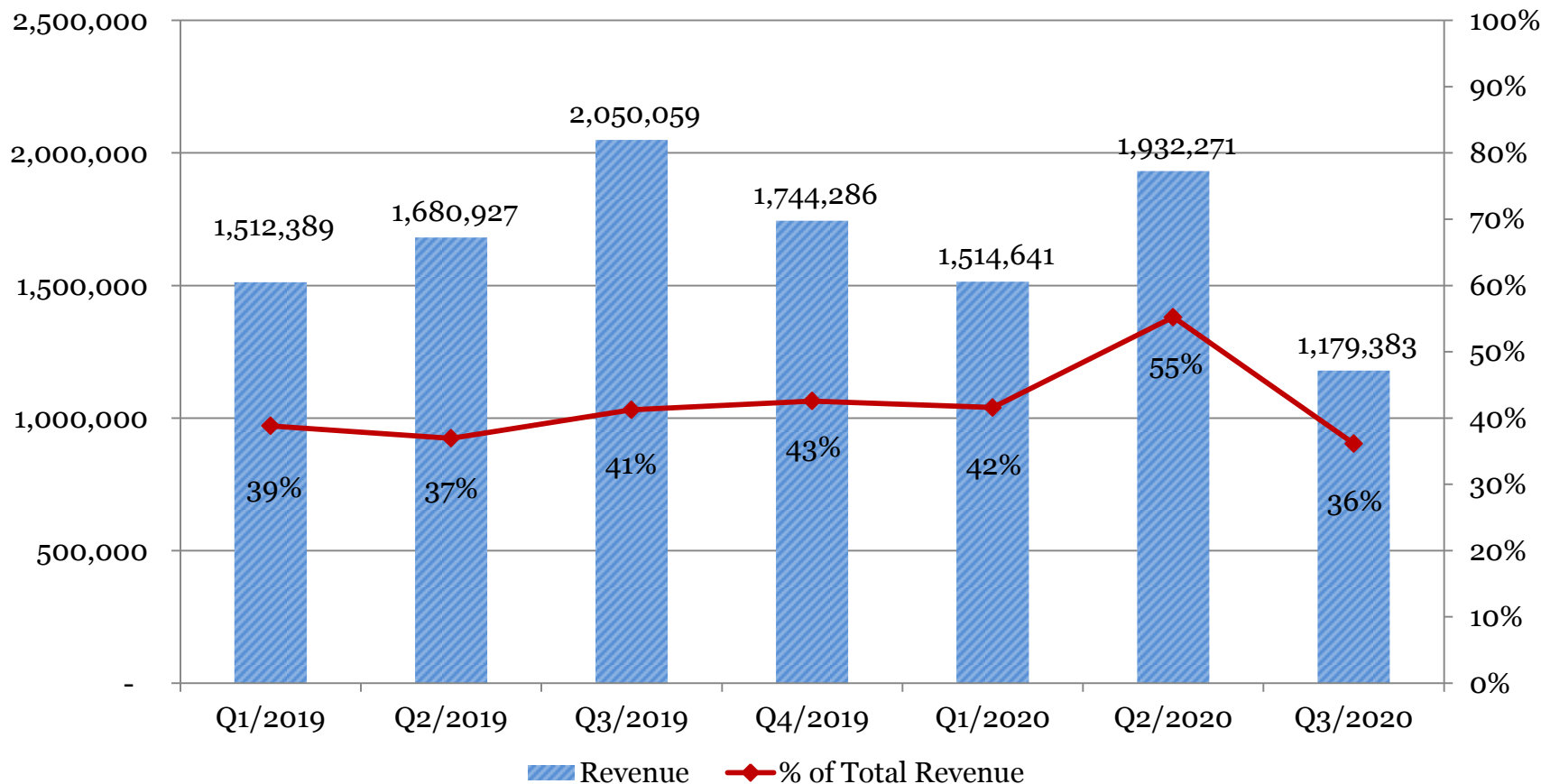
IC Packaging and Testing Services

(Thousands of NTD)



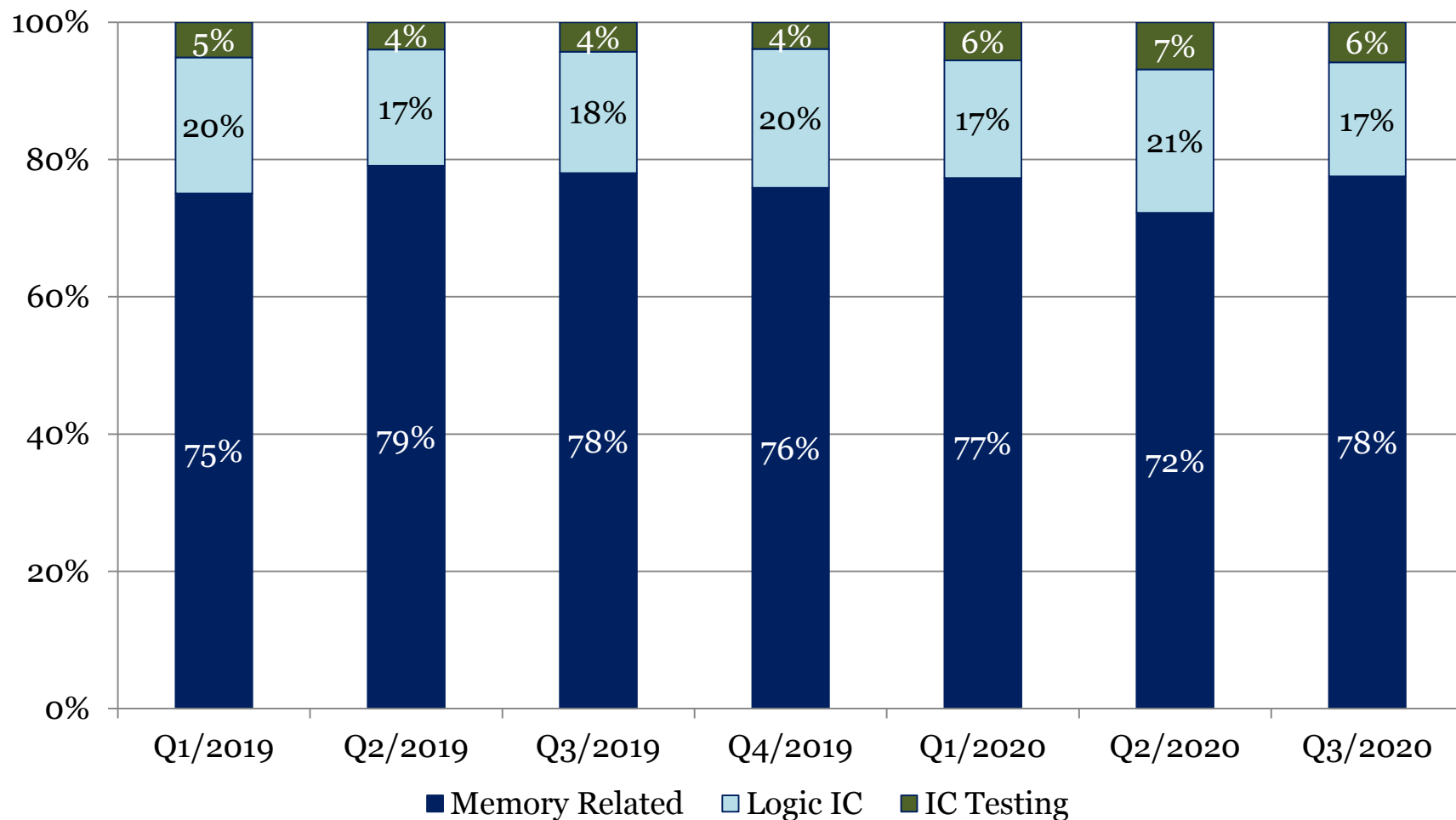
Electronics Manufacturing Services

(Thousands of NTD)



Semiconductor Group

-Percentage of revenue by product application



Key Balance Sheet Items & Index

(Thousands of NTD)

	Q3/2020	Q2/2020	Variance
Cash and cash equivalents	1,024,525	1,232,457	(16.87%)
Financial assets-Current	73,502	70,580	4.14%
Financial assets-Noncurrent & Investments-equity method	676,886	681,790	(0.72%)
Property, plant, and equipment	5,591,222	5,831,079	(4.11%)
Total assets	14,022,171	14,845,999	(5.55%)
Short-term loans & Short-term notes payable	2,539,490	2,642,842	(3.91%)
Current portion of long-term loans	844,176	885,310	(4.65%)
Long-term loans	1,184,527	975,433	21.44%
Total liabilities	8,275,172	9,115,143	(9.22%)
Total stockholders' equity	5,746,999	5,730,856	0.28%
Quarterly EBITDA	413,433	80,734	412.09%

Index

Debt ratio	59.01%	61.40%
Accounts receivable turnover days(Q3)	66Days	68Days
Inventory turnover days(Q3)	39Days	36Days

Key Balance Sheet Items & Index

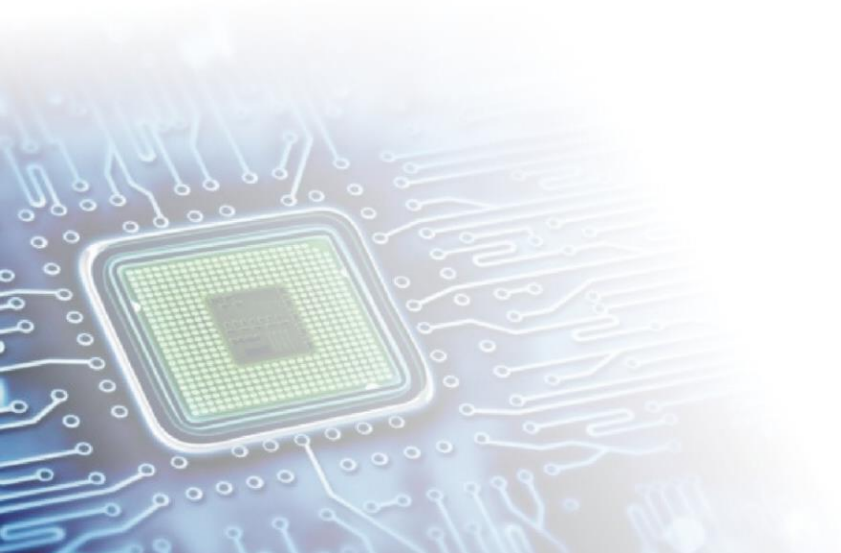
(Thousands of NTD)

	Q3/2020	Q3/2019	Variance
Cash and cash equivalents	1,024,525	1,192,186	(14.06%)
Financial assets-Current	73,502	146,772	(49.92%)
Financial assets-Noncurrent & Investments-equity method	676,886	683,598	(0.98%)
Property, plant, and equipment	5,591,222	6,469,990	(13.58%)
Total assets	14,022,171	16,481,453	(14.92%)
Short-term loans & Short-term notes payable	2,539,490	2,306,724	10.09%
Current portion of long-term loans	844,176	1,325,069	(36.29%)
Long-term loans	1,184,527	1,266,110	(6.44%)
Total liabilities	8,275,172	10,434,467	(20.69%)
Total stockholders' equity	5,746,999	6,046,986	(4.96%)
Quarterly EBITDA	413,433	733,223	(43.61%)

Index

Debt ratio	59.01%	63.31%
Accounts receivable turnover days(Q1~Q3)	65Days	67Days
Inventory turnover days(Q1~Q3)	34Days	33Days

Q&A



Thank You!

