



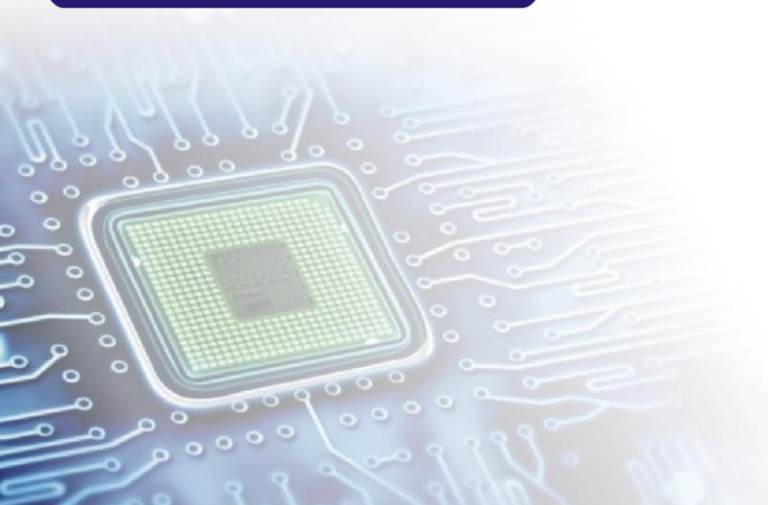
華泰電子股份有限公司

Orient Semiconductor Electronics ,Ltd.

(股票代號 : 2329)

2021年法人說明會

08 DEC ,2021



Summary

Part1

Company Overview

Part2

Financial Performance

Part3

Q&A



Company Overview



誠正信實
INTEGRITY

主動創新
INNOVATION

積極用心
PROACTIVENESS

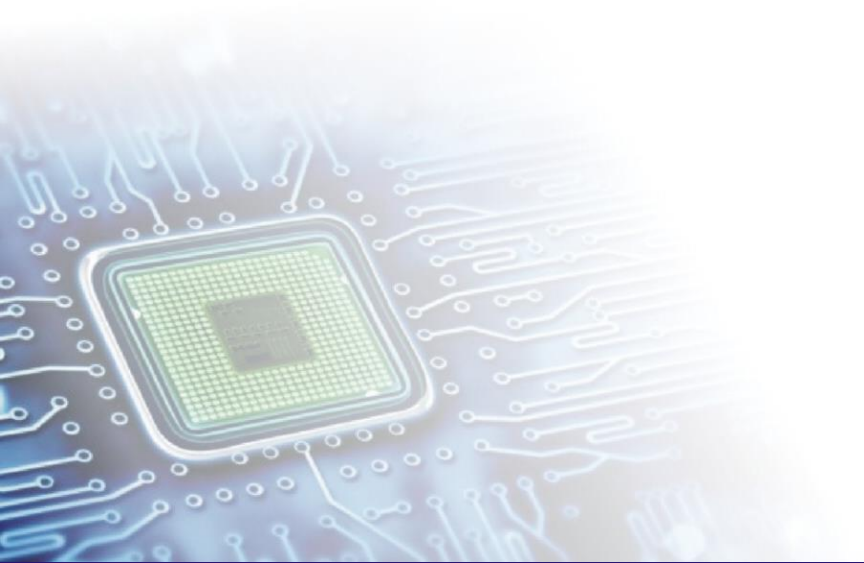
異體同心
EMPATHY

Company Profile

- Established Date : 1971/06
- Issued Capital : NTD 8.257 Billion
(Common stock \$5.554 Billion/Preferred B shares \$0.901 Billion (Liability) /Preferred C shares \$1.802 Billion(Equity))
- Chairman & CEO : Tony Tung
- President : Chia-Jung, Tu
- Product and Service :
 - ✓ IC Packaging and Testing Services
 - ✓ Electronics Manufacturing Services(EMS/CEM)



Financial Performance



CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (QoQ)

(Thousands of NTD)

	Q3/2021	%	Q2/2021	%	Variance
Net revenue	3,949,810	100.00%	4,148,371	100.00%	(4.79%)
Gross profit	687,425	17.40%	828,234	19.97%	(17.00%)
Operating income	409,168	10.36%	546,234	13.17%	(25.09%)
Income before tax	455,092	11.52%	532,745	12.84%	(14.58%)
Income tax(expense)	(99,005)	(2.51%)	(108,747)	(2.62%)	(8.96%)
Non controlling interests	-	-	-	-	
Common stockholders of the parent	356,087	9.02%	423,998	10.22%	(16.02%)
Basic EPS (in NTD)	0.64	-	0.77	-	-
EBITDA	790,220	20.01%	872,005	21.02%	(9.38%)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (YoY)

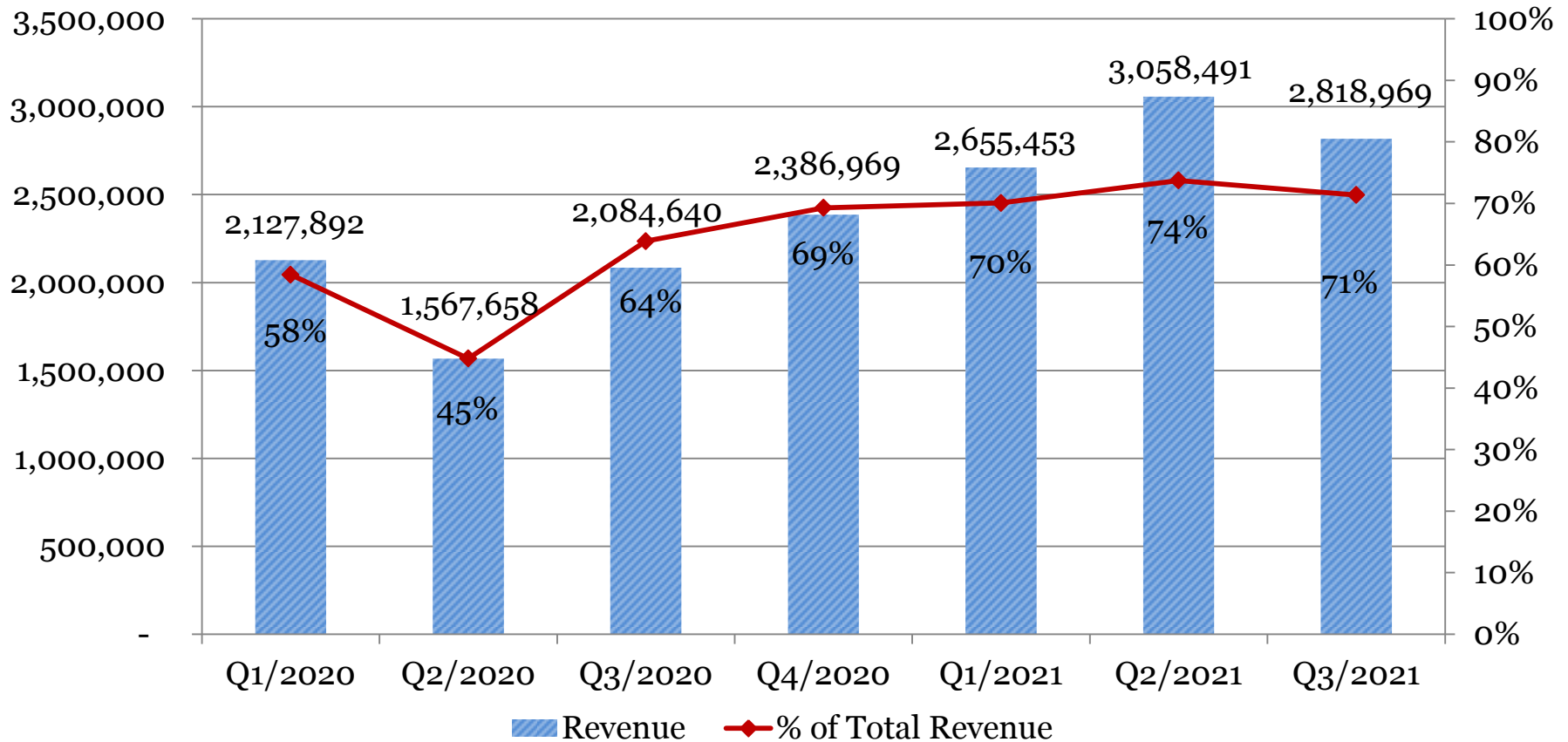
(Thousands of NTD)	Q3/2021	%	Q3/2020	%	Variance
Net revenue	3,949,810	100.00%	3,264,023	100.00%	21.01%
Gross profit	687,425	17.40%	253,881	7.78%	170.77%
Operating income (loss)	409,168	10.36%	54,363	1.67%	652.66%
Income (loss) before tax	455,092	11.52%	16,838	0.52%	2,602.77%
Income tax (expense) gains	(99,005)	(2.51%)	(5,384)	(0.16%)	1,738.87%
Non controlling interests	-	-	-	-	-
Common stockholders of the parent	356,087	9.02%	11,454	0.35%	3,008.84%
Basic EPS (in NTD)	0.64	-	0.02	-	3,100.00%
EBITDA	790,220	20.01%	413,433	12.67%	91.14%

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (Accumulated ,YoY)

(Thousands of NTD)	Q1~Q3/2021	%	Q1~Q3/2020	%	Variance
Net revenue	11,887,077	100.00%	10,406,485	100.00%	14.23%
Gross profit	2,033,566	17.11%	401,586	3.86%	406.38%
Operating income (loss)	1,228,897	10.34%	(265,373)	(2.55%)	563.08%
Income (loss) before tax	1,269,262	10.68%	(295,506)	(2.84%)	529.52%
Income tax (expense) gains	(268,823)	(2.26%)	40,931	0.39%	756.77%
Non controlling interests	-	-	-	-	-
Common stockholders of the parent	1,000,439	8.42%	(254,575)	(2.45%)	492.98%
Basic EPS (in NTD)	1.81	-	(0.46)	-	493.48%
EBITDA	2,311,330	19.44%	915,363	8.80%	152.50%

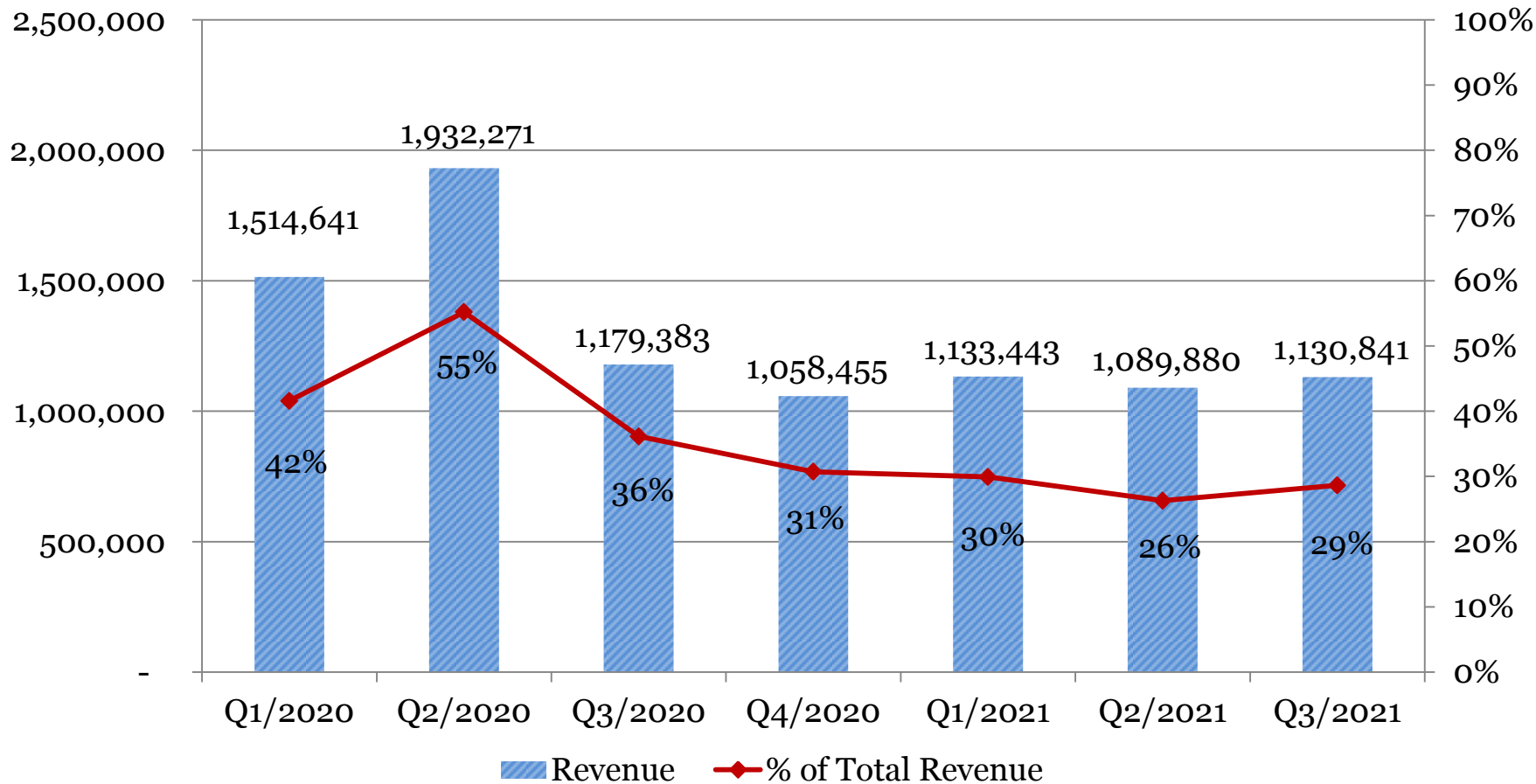
IC Packaging and Testing Services

(Thousands of NTD)



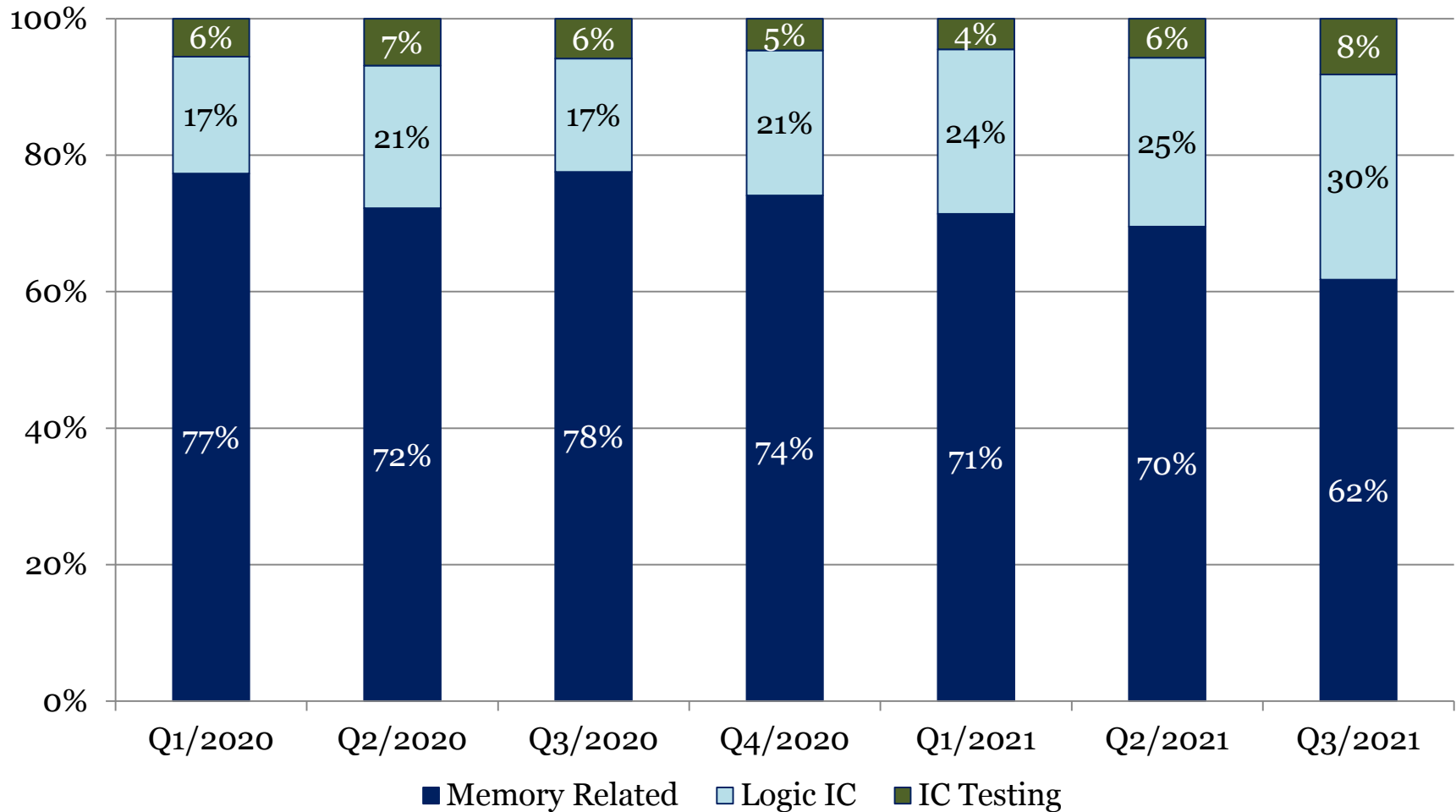
Electronics Manufacturing Services

(Thousands of NTD)



Semiconductor Group

-Percentage of revenue by product application



Key Balance Sheet Items & Index

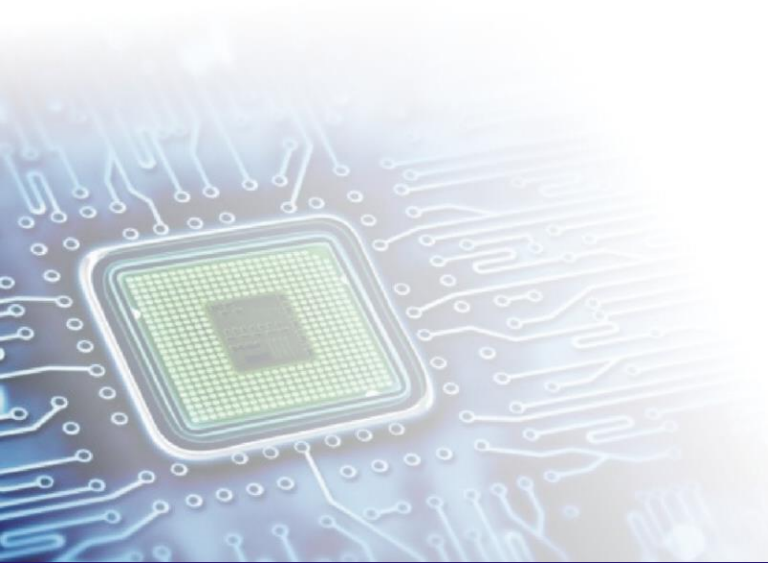
(Thousands of NTD)	Q3/2021	Q2/2021	Variance
Cash and cash equivalents	2,354,877	1,807,469	30.29%
Financial assets measured at amortized cost	38,675	110,164	(64.89%)
Financial assets-Noncurrent & Investments-equity method	724,604	708,177	2.32%
Property, plant, and equipment	5,009,970	5,114,192	(2.04%)
Total assets	15,804,544	15,315,779	3.19%
Short-term loans & Short-term notes payable	359,004	757,974	(52.64%)
Long-Term Liabilities-Current Portion	29,344	-	-
Long-term loans	406,356	300,000	35.45%
Total liabilities	7,220,140	7,078,876	2.00%
Total stockholders' equity	8,584,404	8,236,903	4.22%
Quarterly EBITDA	790,220	872,005	(9.38%)
Index			
Debt ratio	45.68%	46.22%	
Accounts receivable turnover days(Q3)	74Days	67Days	
Inventory turnover days(Q3)	46Days	39Days	

Key Balance Sheet Items & Index

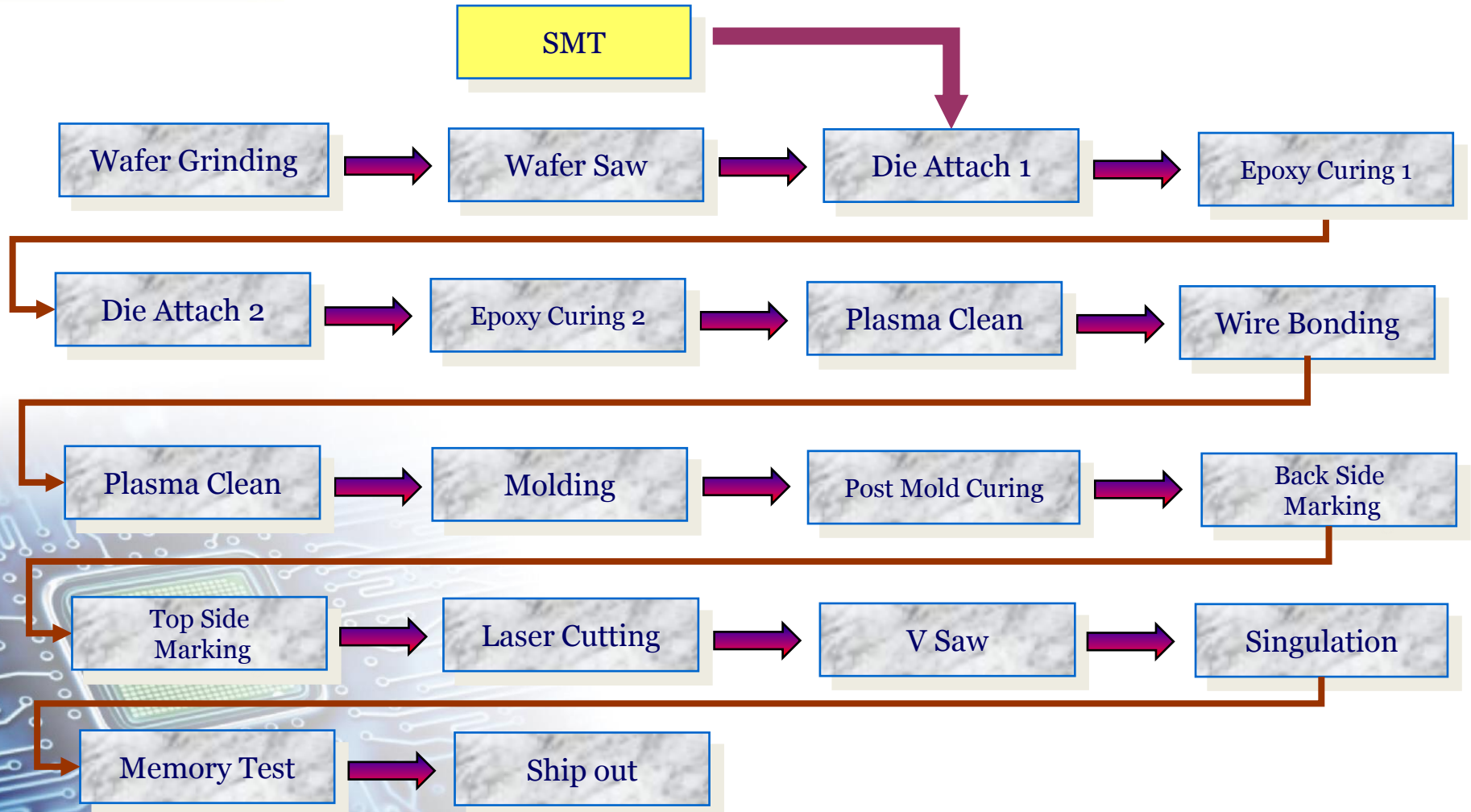
(Thousands of NTD)

	Q3/2021	Q3/2020	Variance
Cash and cash equivalents	2,354,877	1,024,525	129.85%
Financial assets measured at amortized cost	38,675	207,369	(81.35%)
Financial assets-Noncurrent & Investments-equity method	724,604	676,886	7.05%
Property, plant, and equipment	5,009,970	5,591,222	(10.40%)
Total assets	15,804,544	14,048,968	12.50%
Short-term loans & Short-term notes payable	359,004	2,539,490	(85.86%)
Long-Term Liabilities-Current Portion	29,344	844,176	(96.52%)
Long-term loans	406,356	1,184,527	(65.69%)
Total liabilities	7,220,140	8,301,969	(13.03%)
Total stockholders' equity	8,584,404	5,746,999	49.37%
Quarterly EBITDA	790,220	413,433	91.14%
Index			
Debt ratio	45.68%	59.09%	
Accounts receivable turnover days(Q1~Q3)	64Days	65Days	
Inventory turnover days(Q1~Q3)	40Days	34Days	

Q&A



Micro SD Process Flow



Disclaimer

The presentation and the relevant information mentioned in this material have been compiled from both internal and external resources.

These forward looking statements involve known and unknown risks, uncertainties and other factors, including price variation, competition, global economy, exchange rate movement and market demand, which may cause actual results to differ materially from those implied by such forward-looking statements.

The forward looking statements expressed in this material reflect the Company's current view about the future as of today. The Company is not responsible for any updates if there are any changes in the future.