



華泰電子股份有限公司

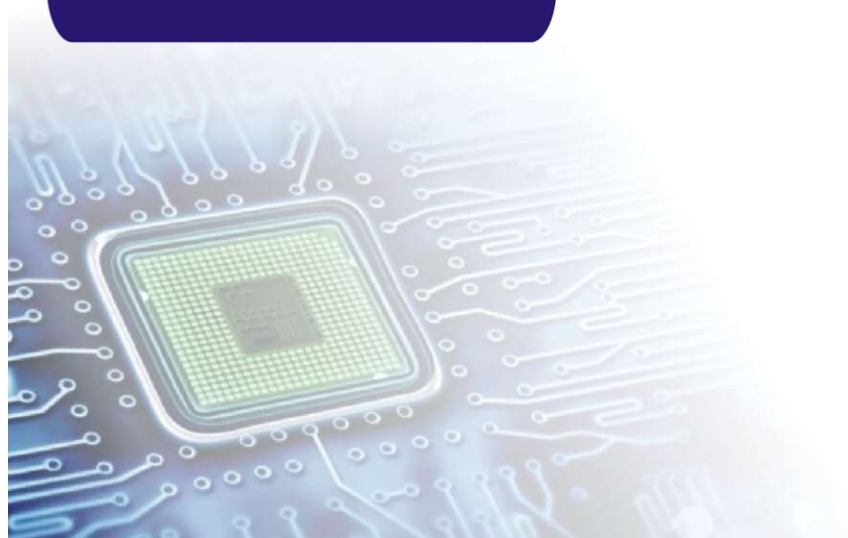
Orient Semiconductor Electronics ,Ltd.

(股票代號 : 2329)

2022年法人說明會

INVESTOR CONFERENCE

25 NOV ,2022



Summary

Part 1 **Company Profile**

Part 2 **Manufacture Service & Product**

Part 3 **2022 Q3 Financial Performance**

Part 4 **Competitive Advantage**

Part 5 **Q&A**



Company Profile



誠正信實
INTEGRITY

主動創新
INNOVATION

積極用心
PROACTIVENESS

異體同心
EMPATHY

3/23

Company History



>> 資本額 Capital : US\$ 232M
 Common Stock : US\$ 175M
 Preferred Stock C : US\$ 57M

- 2021
 50th Anniversary Celebration
- 2015 & 2020
 Strategic Partnership Announcement
- 2014
 1st 16D microSD in the world
- 2005
 Transformation & Investment in Memory Market
- 2000
 HQ Building Officially Opened
- 1994
 IPO in Taiwan Stock Exchange Market
- 1971 Established
 Founder : Dr. Eugene C. Y. Duh
 Headquarters : Kaohsiung, Taiwan

Factory



Headquarters (IC+EMS)
(750,000 sq. ft.)

- » 6 Production buildings in NTIP
- » Employee : around 5,000



Facility 2
(59,223 sq. ft.)



LIC
(256,200 sq. ft.)



Facility 3
(158,638 sq. ft.)



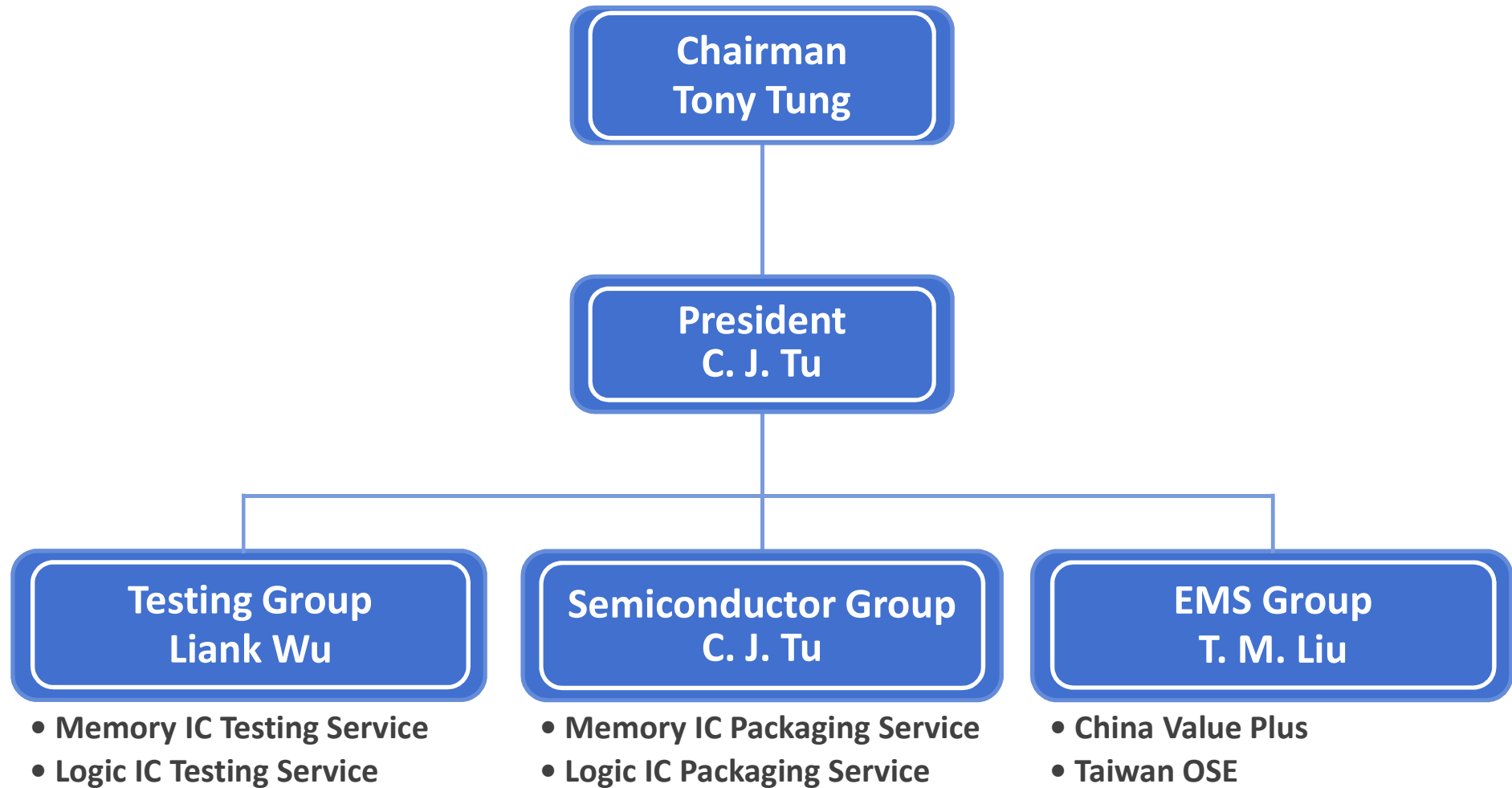
Facility 1
(146,475 sq. ft.)



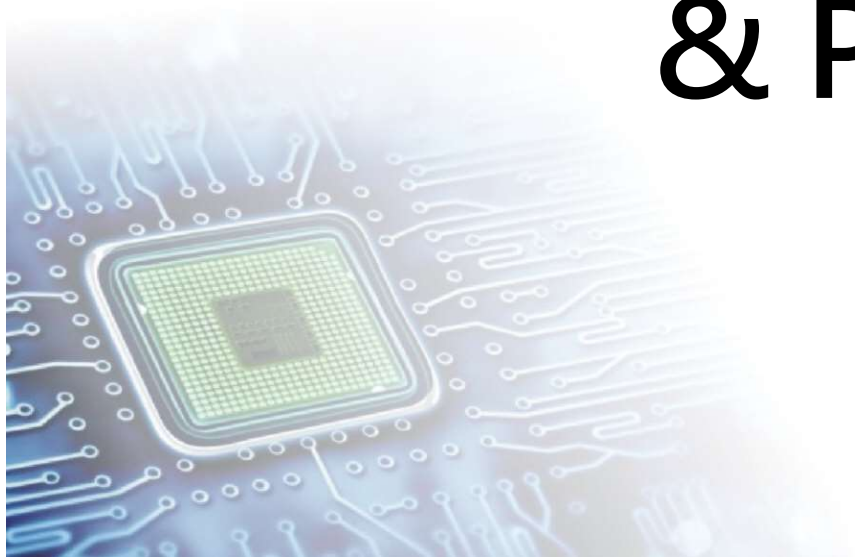
Facility 5
(190,000 sq. ft.)



Organization



Manufacture Service & Product



Total Solution

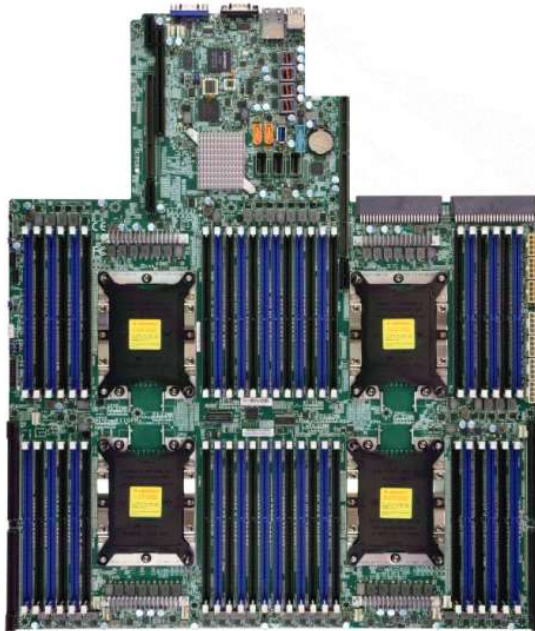
>> IC Packaging & Testing Service





Total Solution

>> Electronics Manufacturing Service



Electric Car Charger



Solar Charge Controller



Inspection Instrument



Display Card



Barcode Scanner



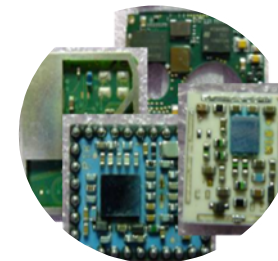
Braille Computer



Portable Reading Assistant Device

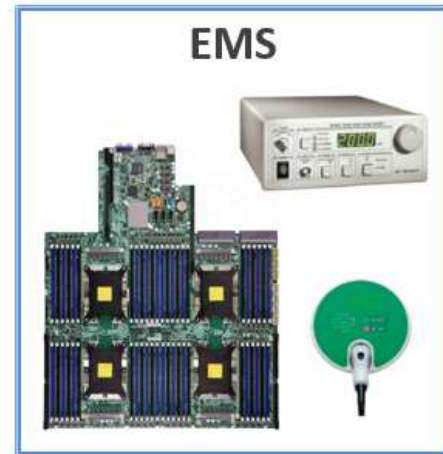


Machine Controller





Total Solution - Product Application



*Includes Wire Bond Type, Flip Chip Type, SiP, etc

2022 Q3

Financial Performance

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (QoQ)

(Thousands of NTD)	Q3/2022	%	Q2/2022	%	Variance
Net revenue	3,808,937	100.00%	4,288,219	100.00%	(11.18%)
Gross profit	611,548	16.06%	752,628	17.55%	(18.74%)
Operating income	352,296	9.25%	449,047	10.47%	(21.55%)
Income before tax	512,819	13.46%	510,725	11.91%	0.41%
Income tax(expense)	(79,978)	(2.10%)	(90,341)	(2.11%)	(11.47%)
Non controlling interests	-	-	-	-	-
Common stockholders of the parent	432,841	11.36%	420,384	9.80%	2.96%
Basic EPS (in NTD)	0.65	-	0.61	-	-
EBITDA	794,051	20.85%	811,488	18.92%	(2.15%)

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (YoY)

(Thousands of NTD)	Q3/2022	%	Q3/2021	%	Variance
Net revenue	3,808,937	100.00%	3,949,810	100.00%	(3.57%)
Gross profit	611,548	16.06%	687,425	17.40%	(11.04%)
Operating income (loss)	352,296	9.25%	409,168	10.36%	(13.90%)
Income (loss) before tax	512,819	13.46%	455,092	11.52%	12.68%
Income tax (expense) gains	(79,978)	(2.10%)	(99,005)	(2.51%)	(19.22%)
Non controlling interests	-	-	-	-	-
Common stockholders of the parent	432,841	11.36%	356,087	9.02%	21.55%
Basic EPS (in NTD)	0.65	-	0.52	-	25.00%
EBITDA	794,051	20.85%	790,220	20.01%	0.48%

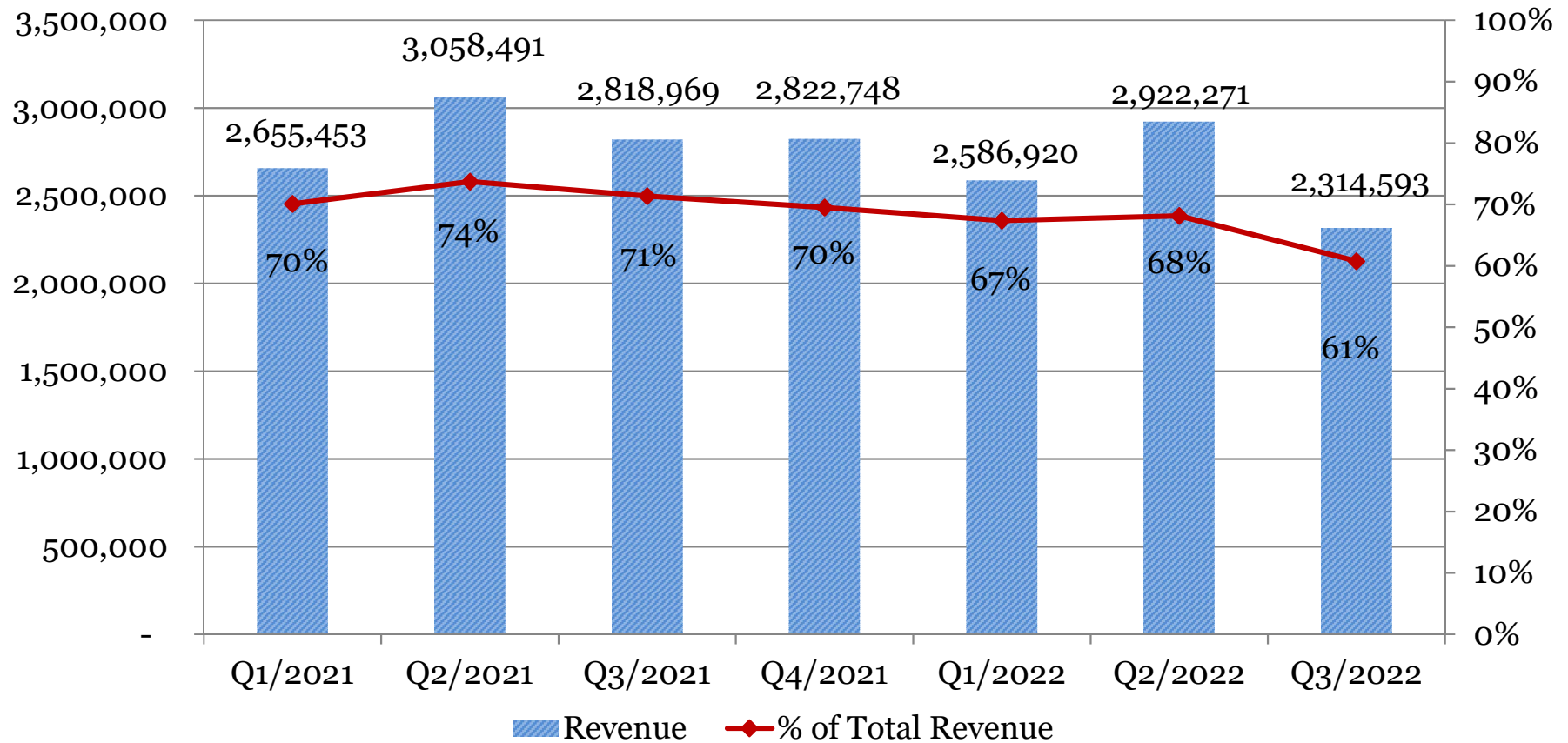
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (Accumulated ,YoY)

(Thousands of NTD)	Q1~Q3/2022	%	Q1~Q3/2021	%	Variance
Net revenue	11,936,056	100.00%	11,887,077	100.00%	0.41%
Gross profit	2,015,860	16.89%	2,033,566	17.11%	(0.87%)
Operating income (loss)	1,167,827	9.78%	1,228,897	10.34%	(4.97%)
Income (loss) before tax	1,489,519	12.48%	1,269,262	10.68%	17.35%
Income tax (expense) gains	(268,931)	(2.25%)	(268,823)	(2.26%)	0.04%
Non controlling interests	-	-	-	-	-
Common stockholders of the parent	1,220,588	10.23%	1,000,439	8.42%	22.01%
Basic EPS (in NTD)	1.78	-	1.43	-	24.48%
EBITDA	2,376,537	19.91%	2,311,330	19.44%	2.82%



IC Packaging and Testing Services

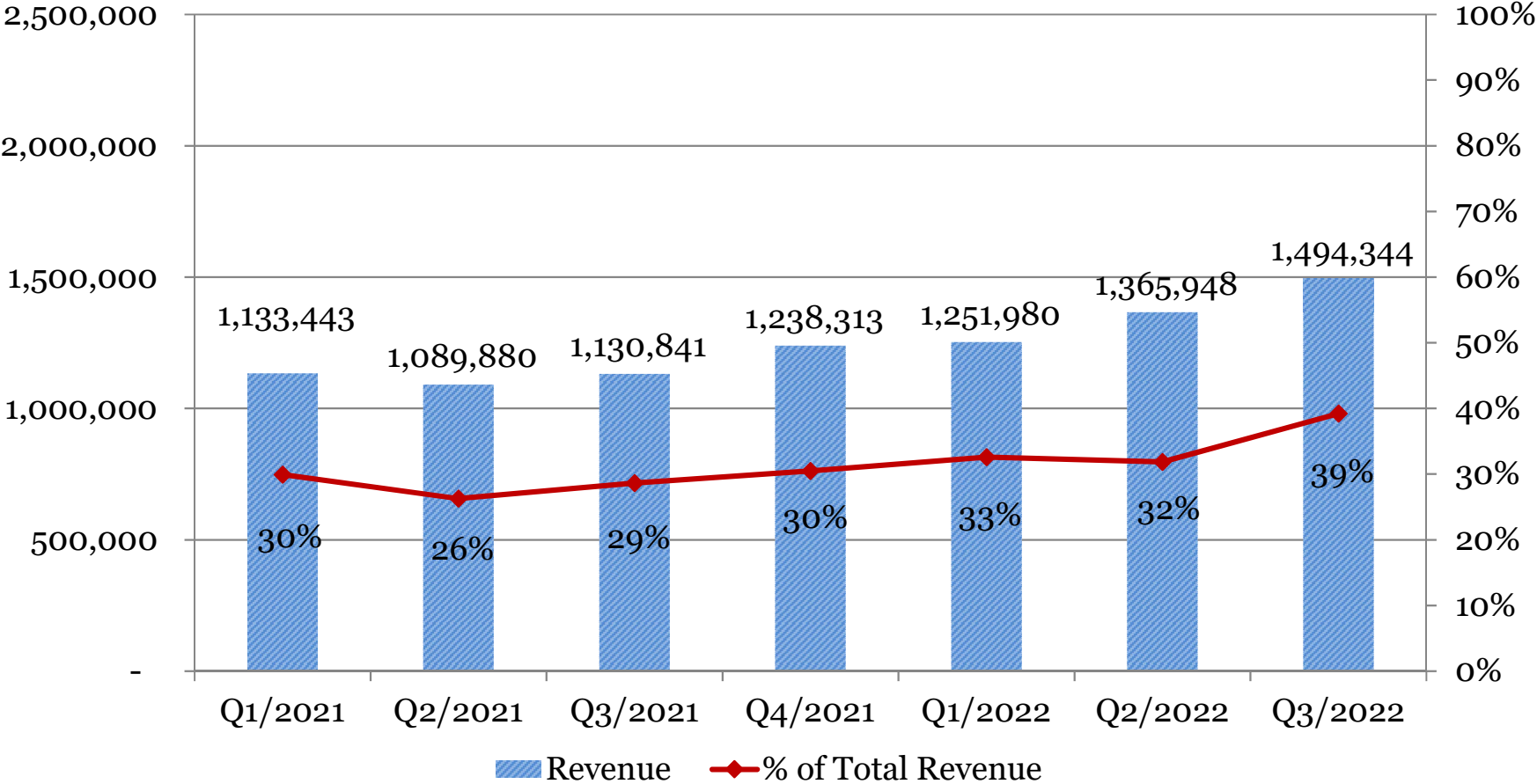
(Thousands of NTD)





Electronics Manufacturing Services

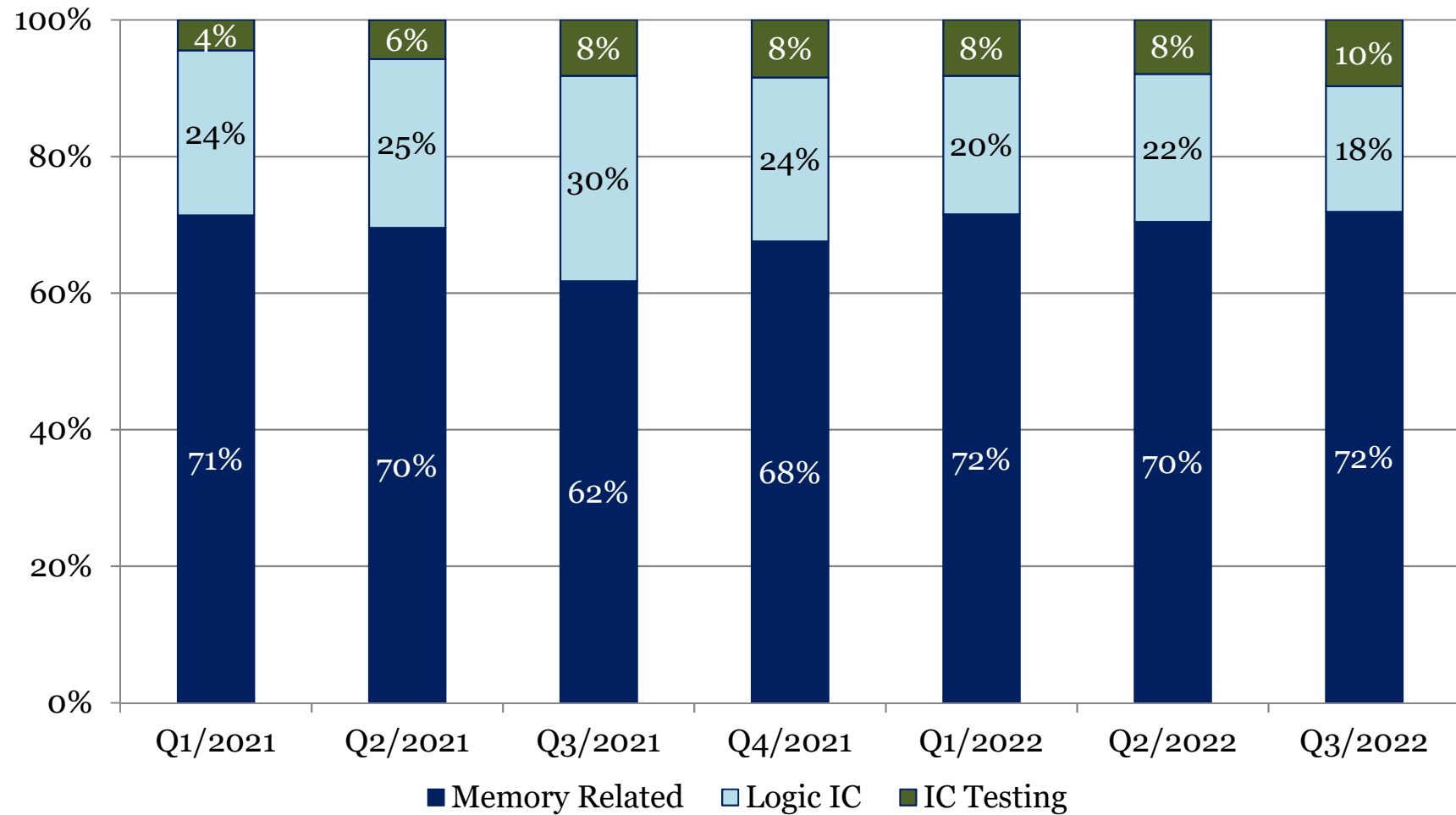
(Thousands of NTD)





Semiconductor Group

-Percentage of revenue by product application



Key Balance Sheet Items & Index

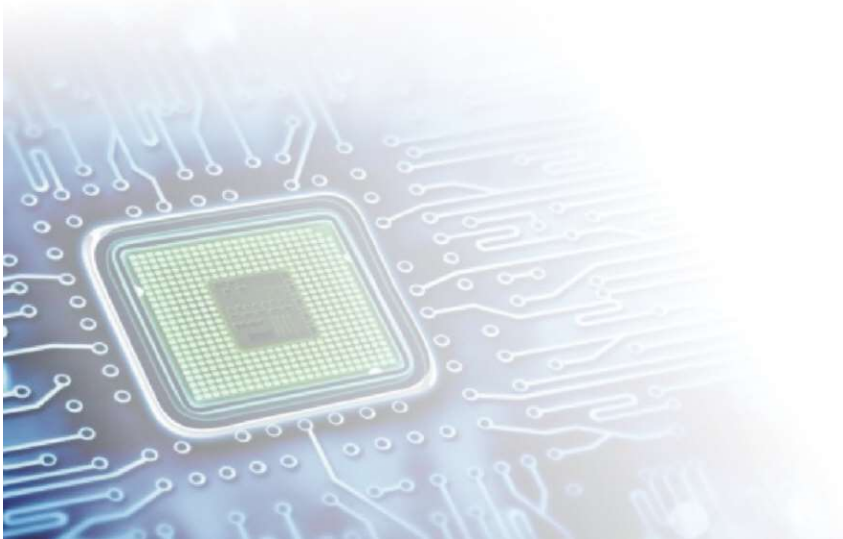
(Thousands of NTD)

	Q3/2022	Q2/2022	Variance
Cash and cash equivalents	3,489,963	3,466,255	0.68%
Financial assets measured at amortized cost	-	-	-
Financial assets-Noncurrent & Investments-equity method	812,032	545,462	48.87%
Property, plant, and equipment	5,298,908	5,314,239	(0.29%)
Total assets	16,534,366	17,475,890	(5.39%)
Short-term loans & Short-term notes payable	400,000	467,622	(14.46%)
Long-Term Liabilities-Current Portion	-	15,000	(100.00%)
Long-term loans	743,962	635,962	16.98%
Total liabilities	7,198,885	8,492,915	(15.24%)
Total stockholders' equity	9,335,481	8,982,975	3.92%
Quarterly EBITDA	794,051	811,488	(2.15%)
Index			
Debt ratio	43.54%	48.60%	
Accounts receivable turnover days(Q3)	84Days	71Days	
Inventory turnover days(Q3)	55Days	49Days	

Key Balance Sheet Items & Index

(Thousands of NTD)	Q3/2022	Q3/2021	Variance
Cash and cash equivalents	3,489,963	2,354,877	48.20%
Financial assets measured at amortized cost	-	38,675	(100.00%)
Financial assets-Noncurrent & Investments-equity method	812,032	724,604	12.07%
Property, plant, and equipment	5,298,908	5,009,970	5.77%
Total assets	16,534,366	15,804,544	4.62%
Short-term loans & Short-term notes payable	400,000	359,004	11.42%
Long-Term Liabilities-Current Portion	-	29,344	(100.00%)
Long-term loans	743,962	406,356	83.08%
Total liabilities	7,198,885	7,220,140	(0.29%)
Total stockholders' equity	9,335,481	8,584,404	8.75%
Quarterly EBITDA	794,051	790,220	0.48%
Index			
Debt ratio	43.54%	45.68%	
Accounts receivable turnover days(Q1~Q3)	77Days	64Days	
Inventory turnover days(Q1~Q3)	52Days	40Days	

Competitive Advantage



**“TO PROVIDE
STEADY
PERFORMANCE
WITH
HIGH YIELD”**



**Focus on Memory Market
for nearly 20 years**



- Advanced Process Capability

- 25um wafer thickness
- 16 Layers Die Stacking for microSD/BGA/SD
- 1ST 1TB microSD announced to market



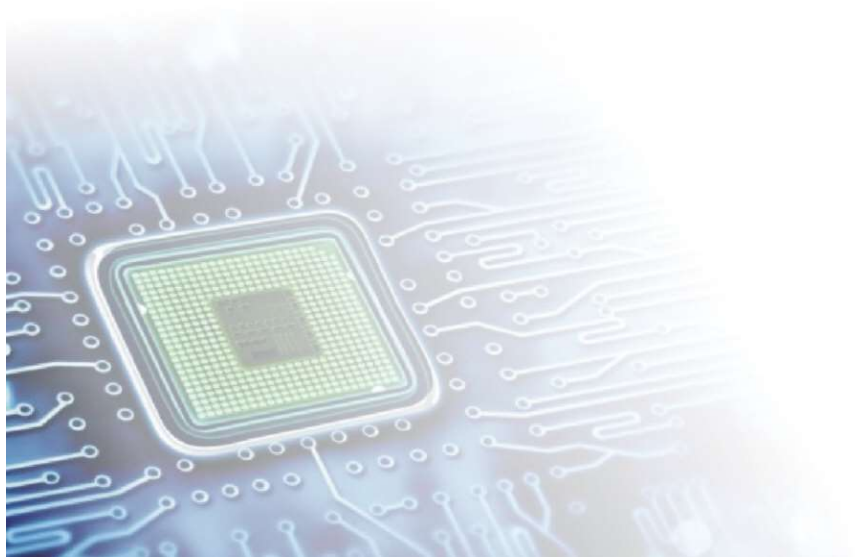
**- Highly Systematized
- MES Automation System**



**- One-Stop Service
- High Degree of Flexibility on
capacity allocation**



Q&A



誠正信實
INTEGRITY

主動創新
INNOVATION

積極用心
PROACTIVENESS

異體同心
EMPATHY

Disclaimer

The presentation and the relevant information mentioned in this material have been compiled from both internal and external resources.

These forward looking statements involve known and unknown risks, uncertainties and other factors, including price variation, competition, global economy, exchange rate movement and market demand, which may cause actual results to differ materially from those implied by such forward-looking statements.

The forward looking statements expressed in this material reflect the Company's current view about the future as of today. The Company is not responsible for any updates if there are any changes in the future.