



華泰電子股份有限公司

Orient Semiconductor Electronics ,Ltd.

(股票代號：2329)

2023年Q3法人說明會
INVESTOR CONFERENCE

24 NOV ,2023

Summary

Part 1 Company Profile

Part 2 Manufacture Service & Product

Part 3 2023 Q3 Financial Performance

Part 4 Competitive Advantage

Part 5 Q&A



Company Profile



誠正信實
INTEGRITY

主動創新
INNOVATION

積極用心
PROACTIVENESS

異體同心
EMPATHY

3/23

Company History



>> 資本額 Capital : US\$ 233M (NTD7.35B)
 Common Stock : US\$ 176M (NTD5.55B)
 Preferred C Stock : US\$ 57M (NTD1.80B)

- 2023
52th Anniversary Celebration
- 2015 & 2020
Strategic Partnership Announcement
- 2014
1st 16D microSD in the world
- 2005
IC Business Transformation into Memory related
- 2000
HQ Building Officially Opened
- Apr, 1994
IPO in Taiwan Stock Exchange (TSE: 2329)
- 1971 Established
Founder : Dr. Eugene C. Y. Duh
Headquarters : Kaohsiung, Taiwan

Factory



Headquarters (Flash Memory)
(750,000 sq. ft.)

- » 6 Production buildings in NTIP
- » Headcount : around 5,100



Facility 2
(59,223 sq. ft.)



LIC
(256,200 sq. ft.)



Facility 3
(158,638 sq. ft.)

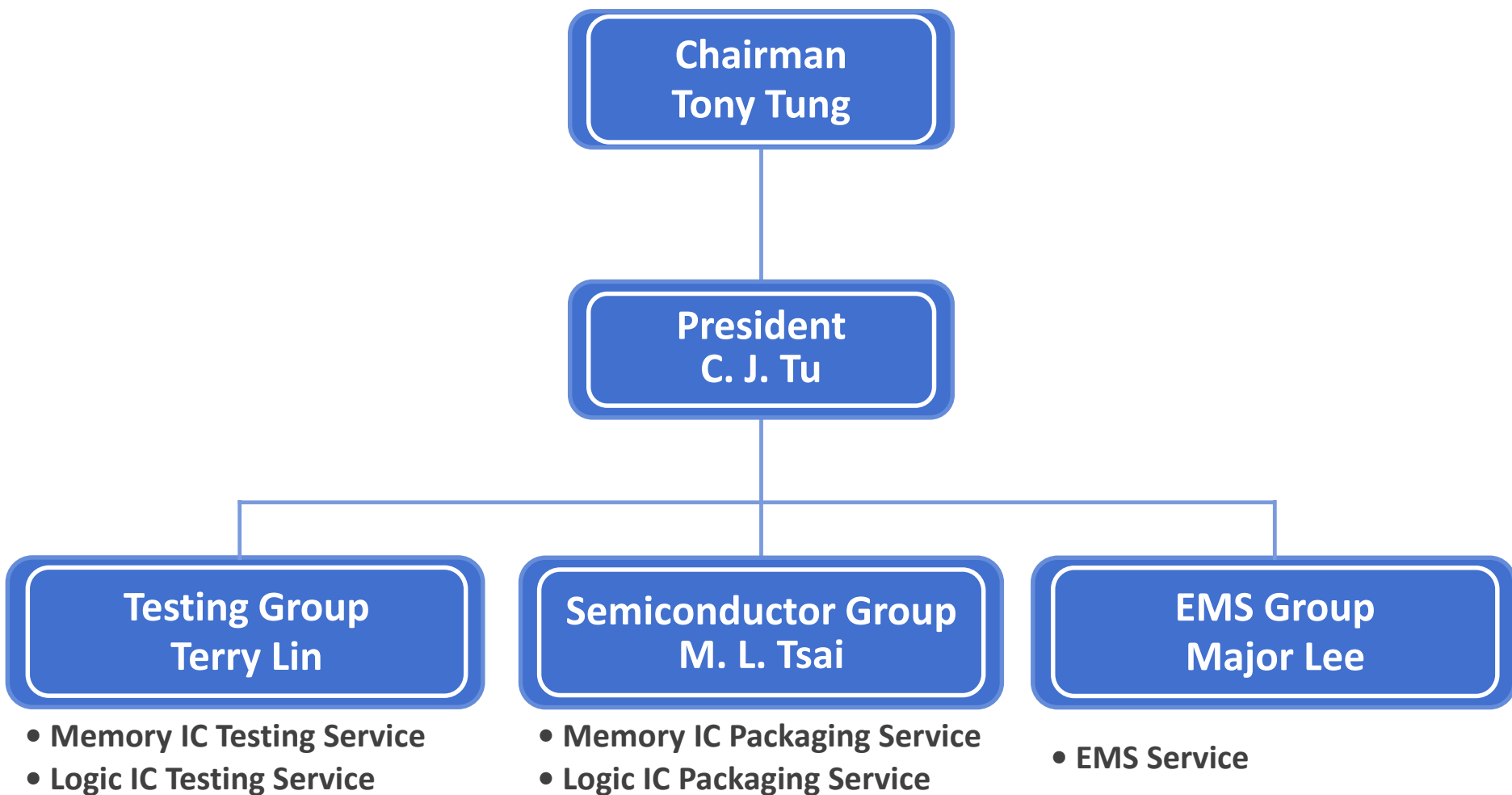


Facility 1
(146,475 sq. ft.)

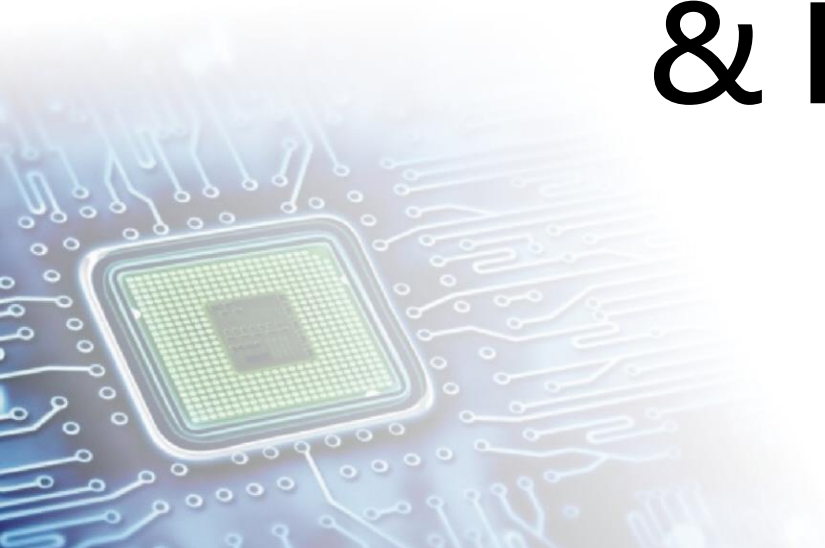


Facility 5
(190,000 sq. ft.)

Organization

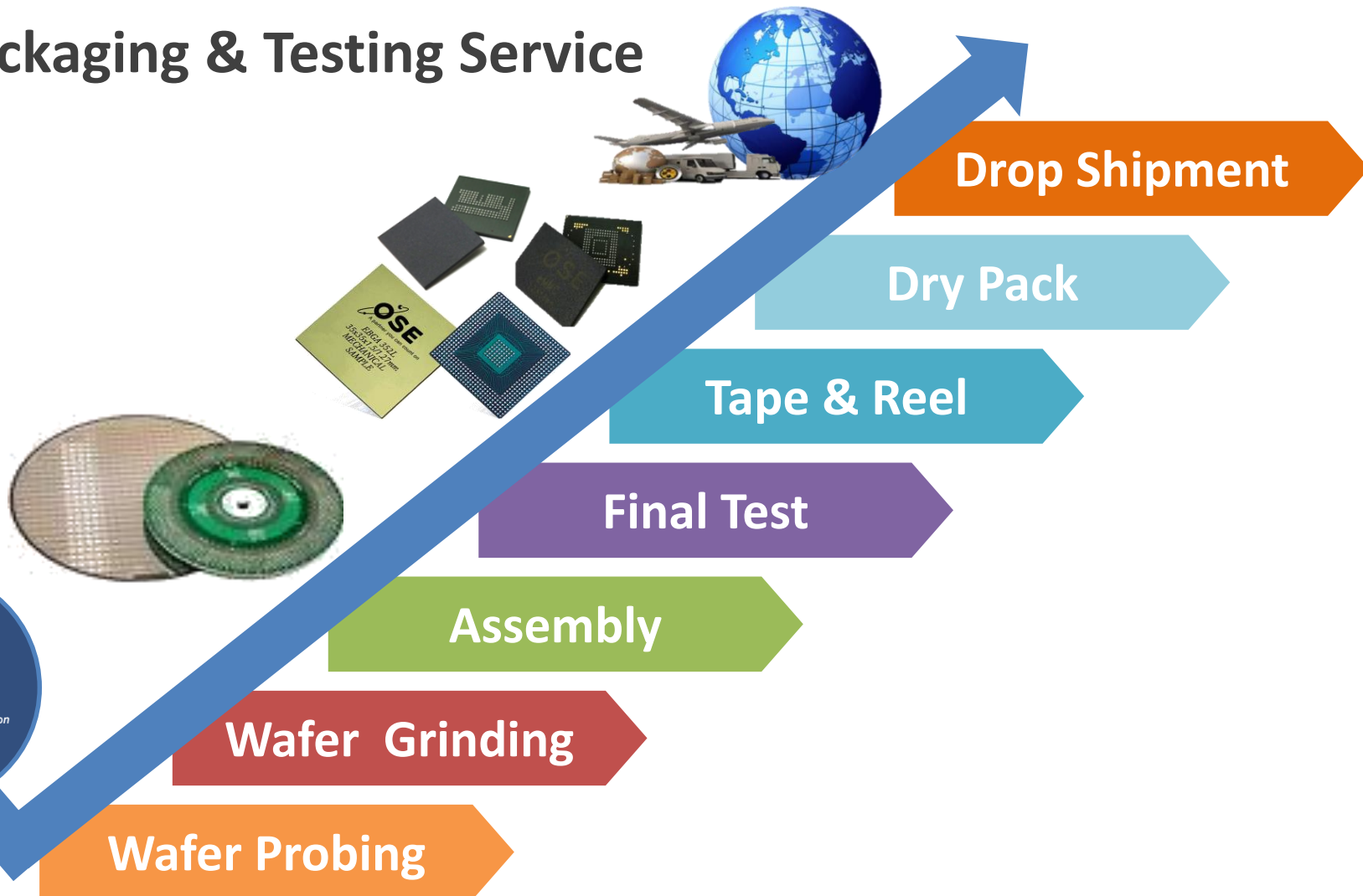


Manufacture Service & Product



Total Solution

>> IC Packaging & Testing Service

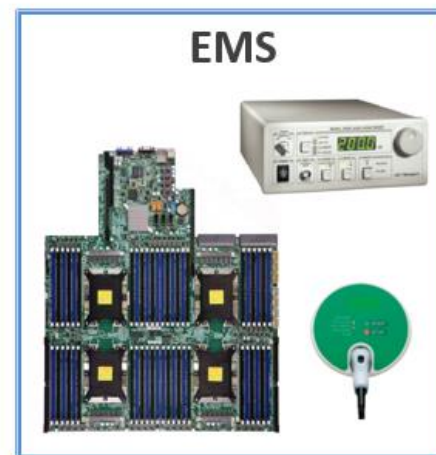
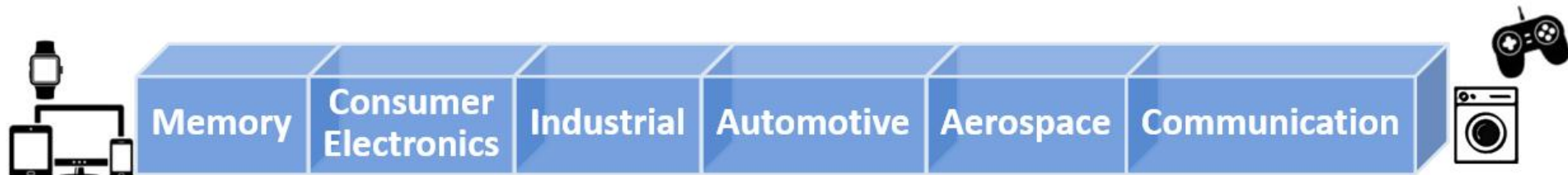


Total Solution

Electronics Manufacturing Service



Product Application



*Includes Wire Bond Type, Flip Chip Type, SiP, etc

2023 Q3

Financial Performance



CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (QoQ)

(Thousands of NTD)

	Q3/2023	%	Q2/2023	%	Variance
Net revenue	4,702,077	100.00%	3,998,666	100.00%	17.59%
Gross profit	1,063,011	22.61%	740,953	18.53%	43.47%
Operating income	708,932	15.08%	418,704	10.47%	69.32%
Income before tax	793,743	16.88%	571,862	14.30%	38.80%
Income tax(expense)	(207,042)	(4.40%)	(57,504)	(1.44%)	260.05%
Non controlling interests	-	-	-	-	-
Net Income	586,701	12.48%	514,358	12.86%	14.06%
Basic EPS (in NTD)	0.82	-	0.72	-	-
EBITDA	1,043,304	22.19%	843,644	21.10%	23.67%

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (YoY)

(Thousands of NTD)	Q3/2023	%	Q3/2022	%	Variance
Net revenue	4,702,777	100.00%	3,808,937	100.00%	23.45%
Gross profit	1,063,011	22.61%	611,548	16.06%	73.82%
Operating income (loss)	708,932	15.08%	352,296	9.25%	101.23%
Income (loss) before tax	793,743	16.88%	512,819	13.46%	54.78%
Income tax (expense) gains	(207,042)	(4.40%)	(79,978)	(2.10%)	158.87%
Non controlling interests	-	-	-	-	-
Net Income	586,701	12.48%	432,841	11.36%	35.55%
Basic EPS (in NTD)	0.82	-	0.65	-	-
EBITDA	1,043,304	22.19%	794,051	20.85%	31.39%

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (Accumulated ,YoY)

(Thousands of NTD)	Q1~Q3/2023	%	Q1~Q3/2022	%	Variance
Net revenue	11,954,154	100.00%	11,936,056	100.00%	0.15%
Gross profit	2,125,371	17.78%	2,015,860	16.89%	5.43%
Operating income (loss)	1,228,640	10.28%	1,167,827	9.78%	5.21%
Income (loss) before tax	1,463,354	12.24%	1,489,519	12.48%	(1.76%)
Income tax (expense) gains	(182,574)	(1.53%)	(268,931)	(2.25%)	(32.11%)
Non controlling interests	-	-	-	-	-
Net Income	1,280,780	10.71%	1,220,588	10.23%	4.93%
Basic EPS (in NTD)	1.80	-	1.78	-	-
EBITDA	2,262,008	18.92%	2,376,537	19.91%	(4.82%)

Key Items & Index of Balance Sheet

(Thousands of NTD)

	Q3/2023	Q2/2023	Variance
Cash and cash equivalents	4,056,506	3,820,624	6.17%
Financial assets measured at amortized cost	-	-	-
Financial assets-Noncurrent & Investments-equity method	1,671,283	1,453,450	14.99%
Property, plant, and equipment	5,116,203	5,184,714	(1.32%)
Total assets	18,455,649	17,817,892	3.58%
Short-term loans & Short-term notes payable	-	-	-
Long-Term Liabilities-Current Portion	29,648	11,618	155.19%
Long-term loans	1,149,314	1,137,344	1.05%
Total liabilities	7,798,311	7,897,825	(1.26%)
Total stockholders' equity	10,657,338	9,920,067	7.43%

Quarterly EBITDA	1,043,304	843,644	23.67%
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Index

Debt ratio	42.25%	44.33%
Accounts receivable turnover days(Q3)	78Days	76Days
Inventory turnover days(Q3)	41Days	45Days

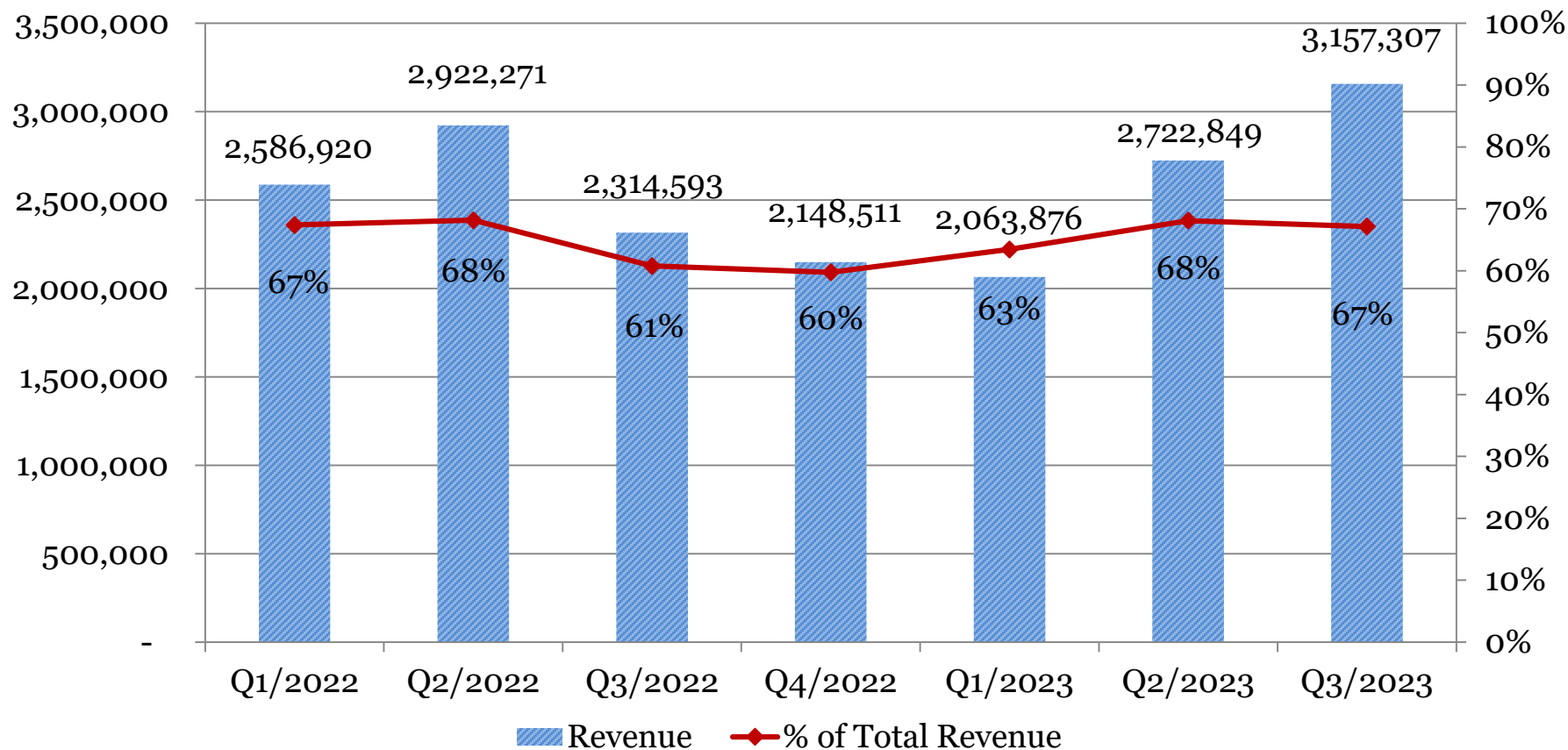
Key Items & Index of Balance Sheet

(Thousands of NTD)

	Q3/2023	Q3/2022	Variance
Cash and cash equivalents	4,056,506	3,489,963	16.23%
Financial assets measured at amortized cost	-	-	-
Financial assets-Noncurrent & Investments-equity method	1,671,283	812,032	105.81%
Property, plant, and equipment	5,116,203	5,298,908	(3.45%)
Total assets	18,455,649	16,534,366	11.62%
Short-term loans & Short-term notes payable	-	400,000	(100.00%)
Long-Term Liabilities-Current Portion	29,648	-	-
Long-term loans	1,149,314	743,962	54.49%
Total liabilities	7,798,311	7,198,885	8.33%
Total stockholders' equity	10,657,338	9,335,481	14.16%
 Quarterly EBITDA	 1,043,304	 794,051	 31.39%
 Index			
Debt ratio	42.25%	43.54%	
Accounts receivable turnover days(Q1~Q3)	84Days	77Days	
Inventory turnover days(Q1~Q3)	47Days	52Days	

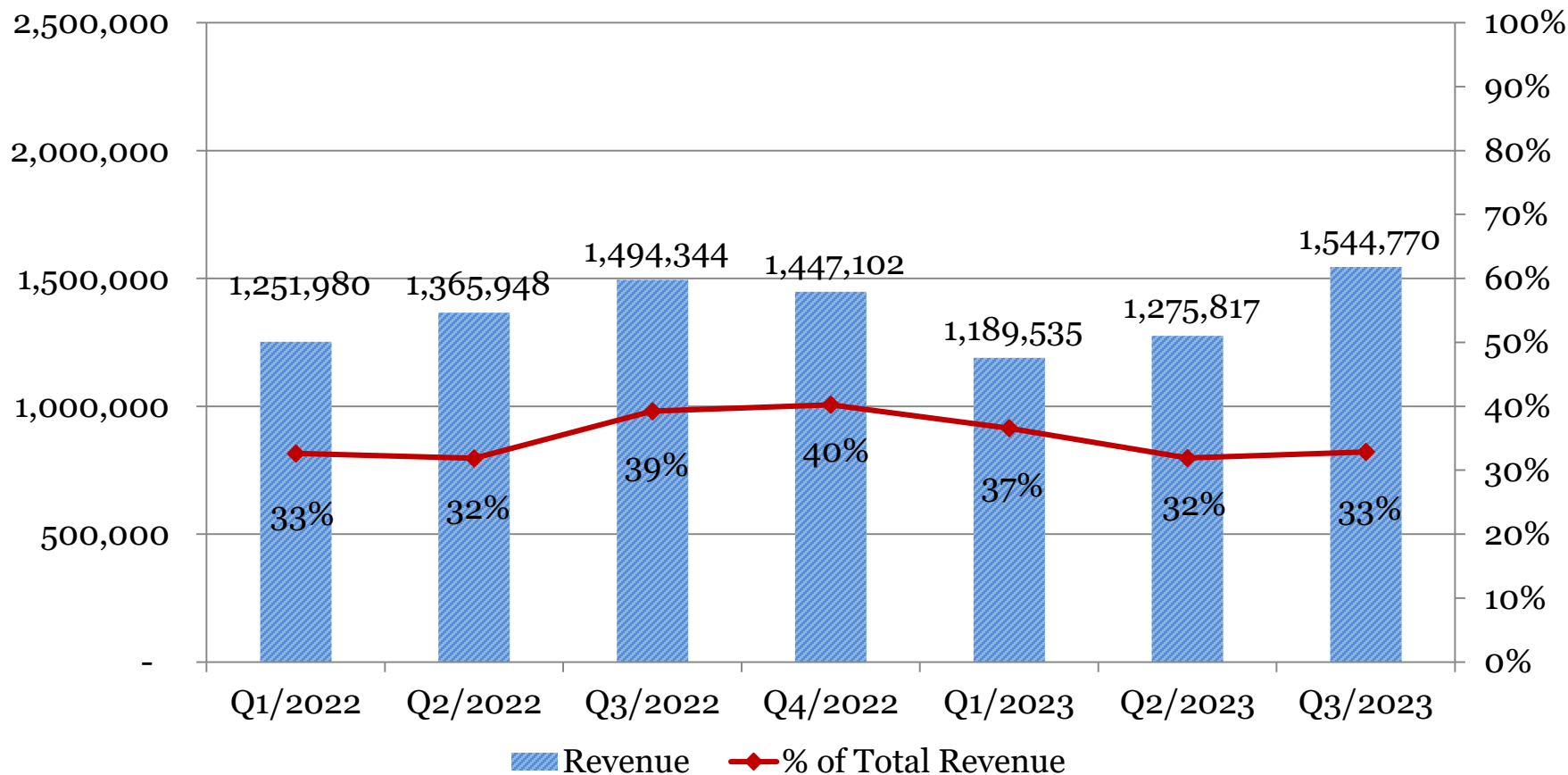
IC Packaging and Testing Services

(Thousands of NTD)



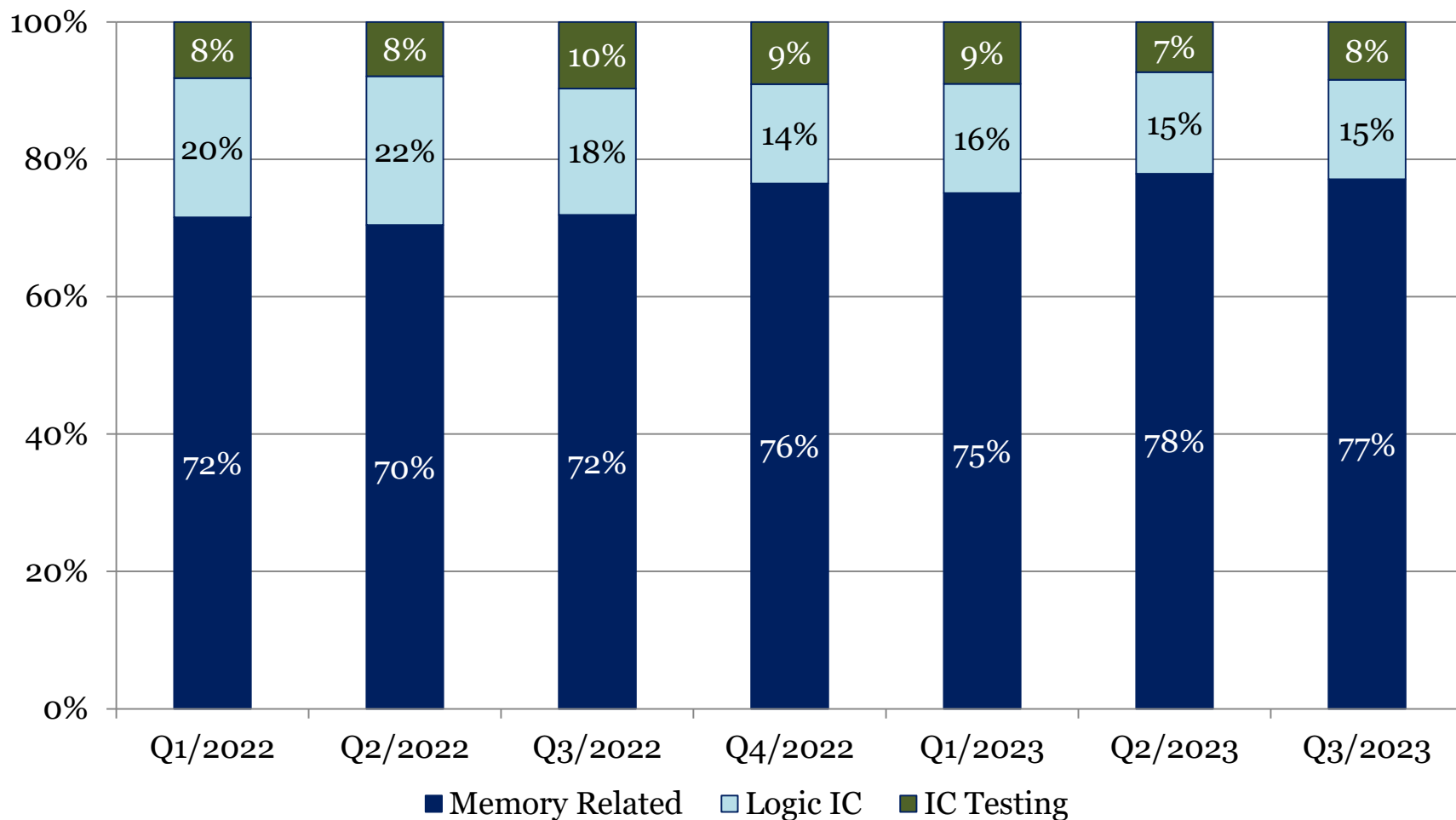
Electronics Manufacturing Services

(Thousands of NTD)

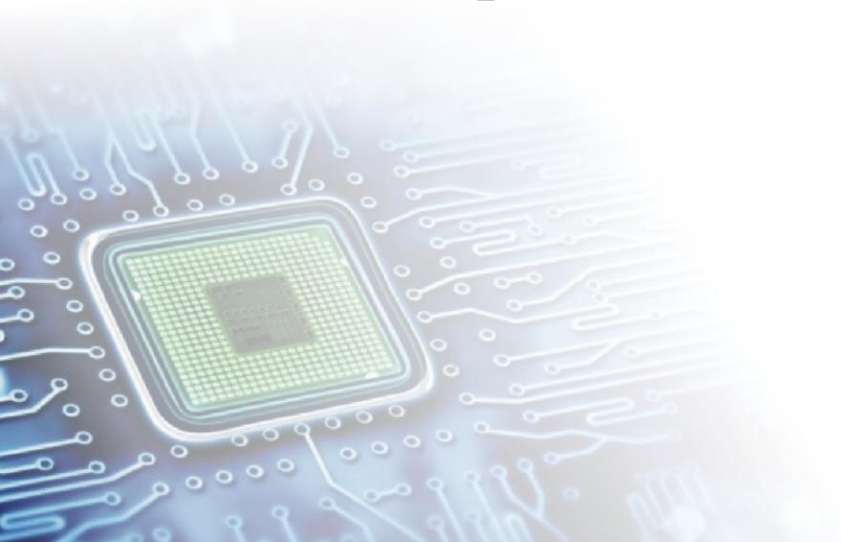


Semiconductor Group

-Percentage of revenue by product application



Competitive Advantage



**“TO PROVIDE
STEADY
PERFORMANCE
WITH
HIGH YIELD”**



- **Focus on Memory Market for 20 years.**
- **Efficient Manufacture Platform for Memory.**



- **Advanced Process Capability**
 - 25um wafer thickness
 - 16 Layers Die Stacking for microSD/BGA/SD
 - 1ST 1TB microSD announced to market

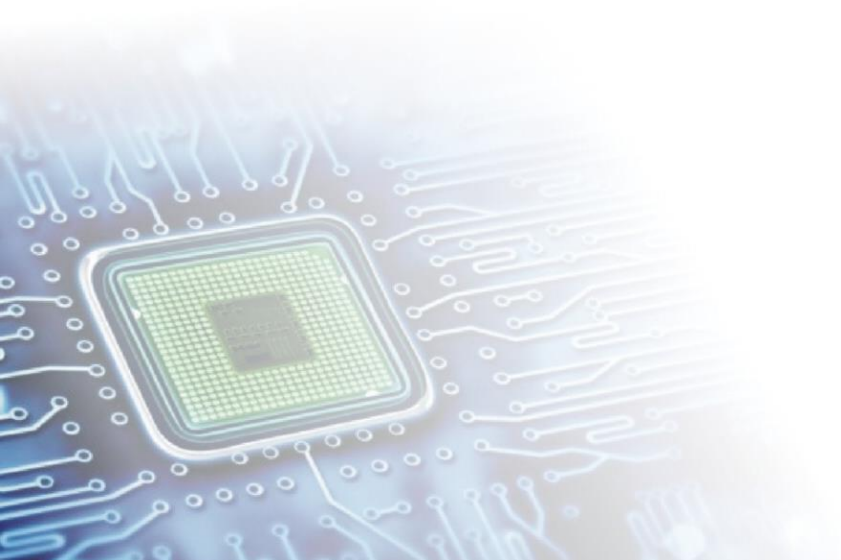


- **Highly Systematized Production Environment**
- **MES Automation System**



- **One-Stop Service**
- **High Degree of Flexibility on capacity allocation**

Q&A



Disclaimer

The presentation and the relevant information mentioned in this material have been compiled from both internal and external resources.

These forward looking statements involve known and unknown risks, uncertainties and other factors, including price variation, competition, global economy, exchange rate movement and market demand, which may cause actual results to differ materially from those implied by such forward-looking statements.

The forward looking statements expressed in this material reflect the Company's current view about the future as of today. The Company is not responsible for any updates if there are any changes in the future.