



# 華泰電子股份有限公司

Orient Semiconductor Electronics ,Ltd.

( 股票代號：2329 )

2024年法人說明會  
INVESTOR CONFERENCE

14 JUN ,2024

# Summary

Part 1 Company Profile

Part 2 Manufacture Service & Product

Part 3 2024 Q1 Financial Performance

Part 4 Competitive Advantage

Part 5 Q&A



# Company Profile



誠正信實  
INTEGRITY

主動創新  
INNOVATION

積極用心  
PROACTIVENESS

異體同心  
EMPATHY

3/22

# Company History



>> 資本額 Capital : US\$ 235M(NTD7.35B)  
 Common Stock : US\$ 178M(NTD5.55B)  
 Preferred C Stock : US\$ 57M(NTD1.80B)

- 2024  
53th Anniversary Celebration
- 2015 & 2020  
Strategic Partnership Announcement
- 2014  
1st 16D microSD in the world
- 2005  
Biz Transformation into Memory Market
- 2000  
HQ Building Officially Opened
- Apr, 1994  
IPO in Taiwan Stock Exchange (TSE: 2329)
- 1971 Established  
Founder : Dr. Eugene C. Y. Duh  
Headquarters : Kaohsiung, Taiwan



# Factory



**Headquarters (Flash Memory)**  
(750,000 sq. ft.)

- » 6 Production buildings in NTIP
- » Headcount : around 5,200



**Facility 2**  
(59,223 sq. ft.)

**LIC**  
(256,200 sq. ft.)



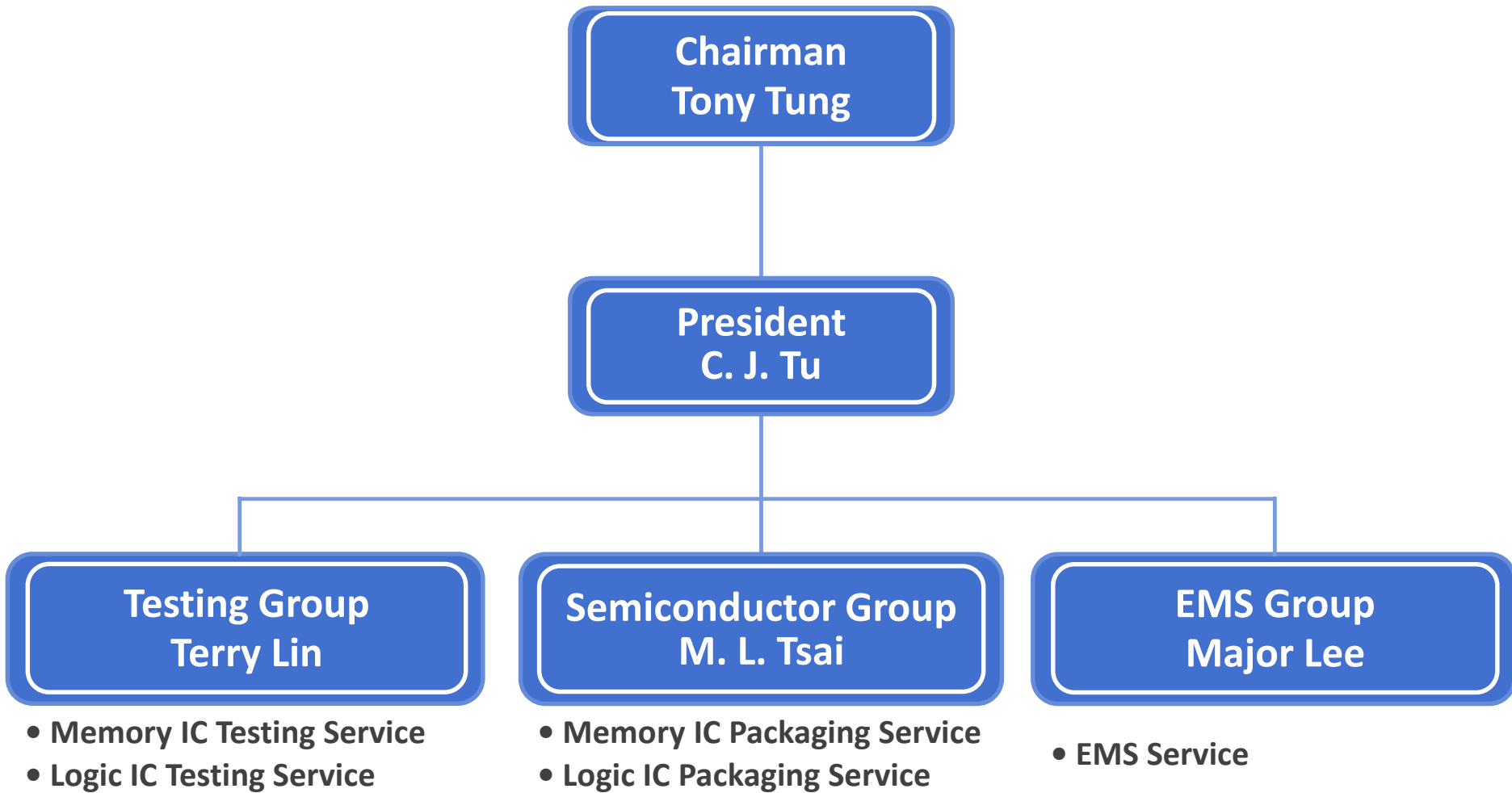
**Facility 3**  
(158,638 sq. ft.)

**Facility 1**  
(146,475 sq. ft.)

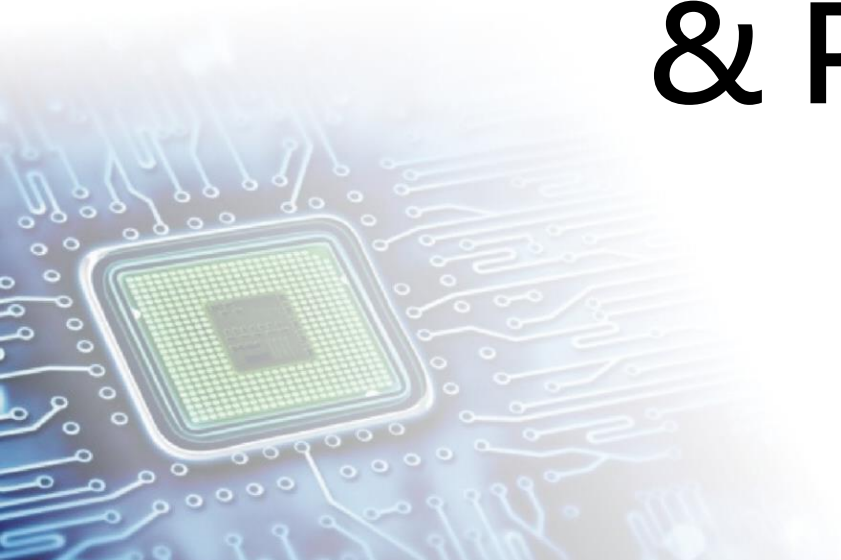


**Facility 5**  
(190,000 sq. ft.)

# Organization

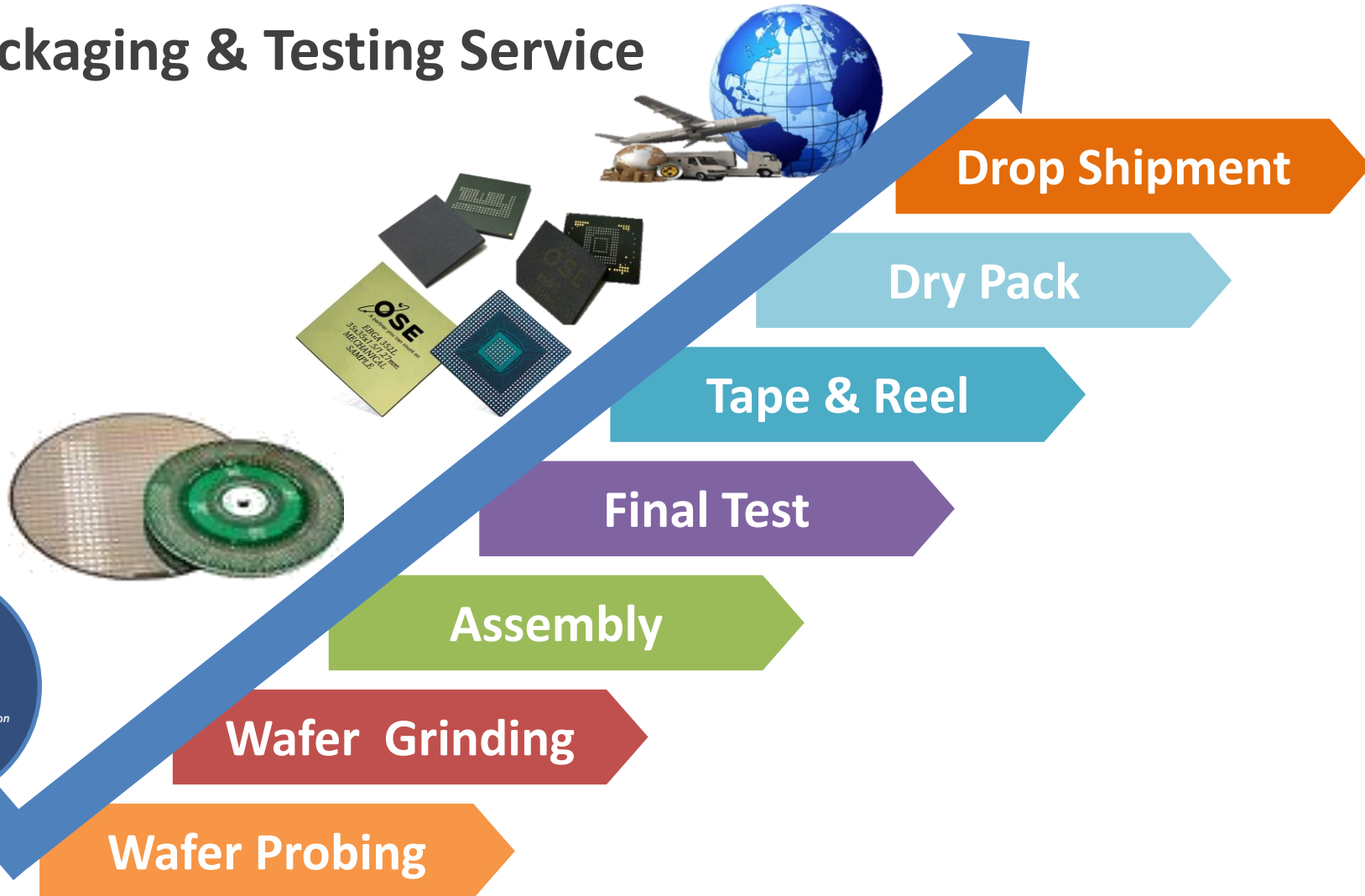


# Manufacture Service & Product



# Total Solution

## >> IC Packaging & Testing Service



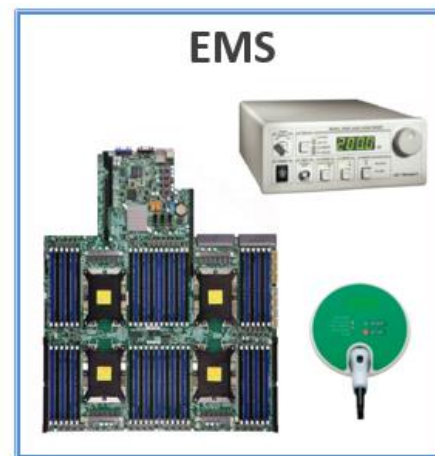
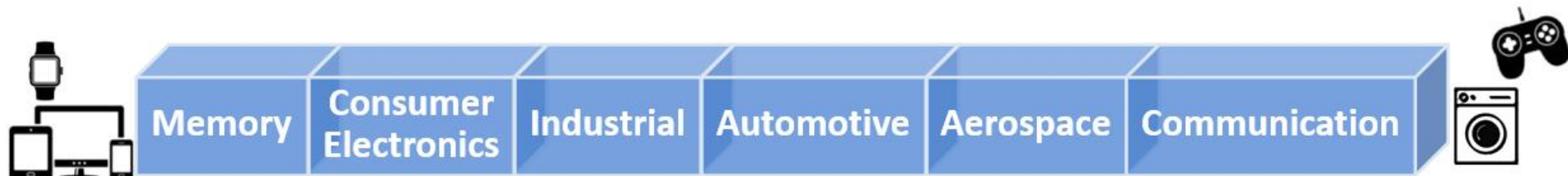


# Total Solution

## Electronics Manufacturing Service



# Product & Application



\*Includes Wire Bond Type, Flip Chip Type, SiP, etc

# 2024 Q1 Financial Performance



# CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (QoQ)

(Thousands of NTD)

	Q1/2024	%	Q4/2023	%	Variance
<b>Net revenue</b>	4,176,029	100.00%	4,736,282	100.00%	(11.83%)
<b>Gross profit</b>	826,627	19.79%	1,189,929	25.12%	(30.53%)
<b>Operating income</b>	518,217	12.41%	845,507	17.85%	(38.71%)
<b>Income before tax</b>	622,033	14.90%	754,941	15.94%	(17.61%)
<b>Income tax(expense)</b>	(122,684)	(2.94%)	(154,511)	(3.26%)	(20.60%)
<b>Non controlling interests</b>	-	-	-	-	-
<b>Net Income</b>	499,349	11.96%	600,430	12.68%	(16.83%)
<b>Basic EPS (in NTD)</b>	0.70	-	0.86	-	-
<b>EBITDA</b>	843,720	20.20%	988,705	20.88%	(14.66%)

# CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (YoY)

(Thousands of NTD)	Q1/2024	%	Q1/2023	%	Variance
<b>Net revenue</b>	4,176,029	100.00%	3,253,411	100.00%	28.36%
<b>Gross profit</b>	826,627	19.79%	321,407	9.88%	157.19%
<b>Operating income (loss)</b>	518,217	12.41%	101,004	3.10%	413.07%
<b>Income (loss) before tax</b>	622,033	14.90%	97,749	3.00%	536.36%
<b>Income tax (expense) gains</b>	(122,684)	(2.94%)	81,972	2.52%	(249.67%)
<b>Non controlling interests</b>	-	-	-	-	-
<b>Net Income</b>	499,349	11.96%	179,721	5.52%	177.85%
<b>Basic EPS (in NTD)</b>	0.70	-	0.25	-	180.00%
<b>EBITDA</b>	843,720	20.20%	375,060	11.53%	124.96%

# Key Items & Index of Balance Sheet

(Thousands of NTD)

	Q1/2024	Q4/2023	Variance
Cash and cash equivalents	4,281,821	3,909,728	9.52%
Financial assets measured at amortized cost	-	-	-
Financial assets-Noncurrent & Investments-equity method	2,055,652	1,839,213	11.77%
Property, plant, and equipment	5,370,723	5,081,550	5.69%
<b>Total assets</b>	<b>19,259,288</b>	<b>18,467,008</b>	<b>4.29%</b>
Short-term loans & Short-term notes payable	-	-	-
Long-Term Liabilities-Current Portion	181,555	107,054	69.59%
Long-term loans	1,104,503	1,131,908	(2.42%)
<b>Total liabilities</b>	<b>8,187,583</b>	<b>7,193,165</b>	<b>13.82%</b>
<b>Total stockholders' equity</b>	<b>11,071,705</b>	<b>11,273,843</b>	<b>(1.79%)</b>
<b>Quarterly EBITDA</b>	<b>843,720</b>	<b>988,705</b>	<b>(14.66%)</b>
<b>Index</b>			
Debt ratio	42.51%	38.95%	
Accounts receivable turnover days(Q1)	99Days	85Days	
Inventory turnover days(Q1)	43Days	41Days	



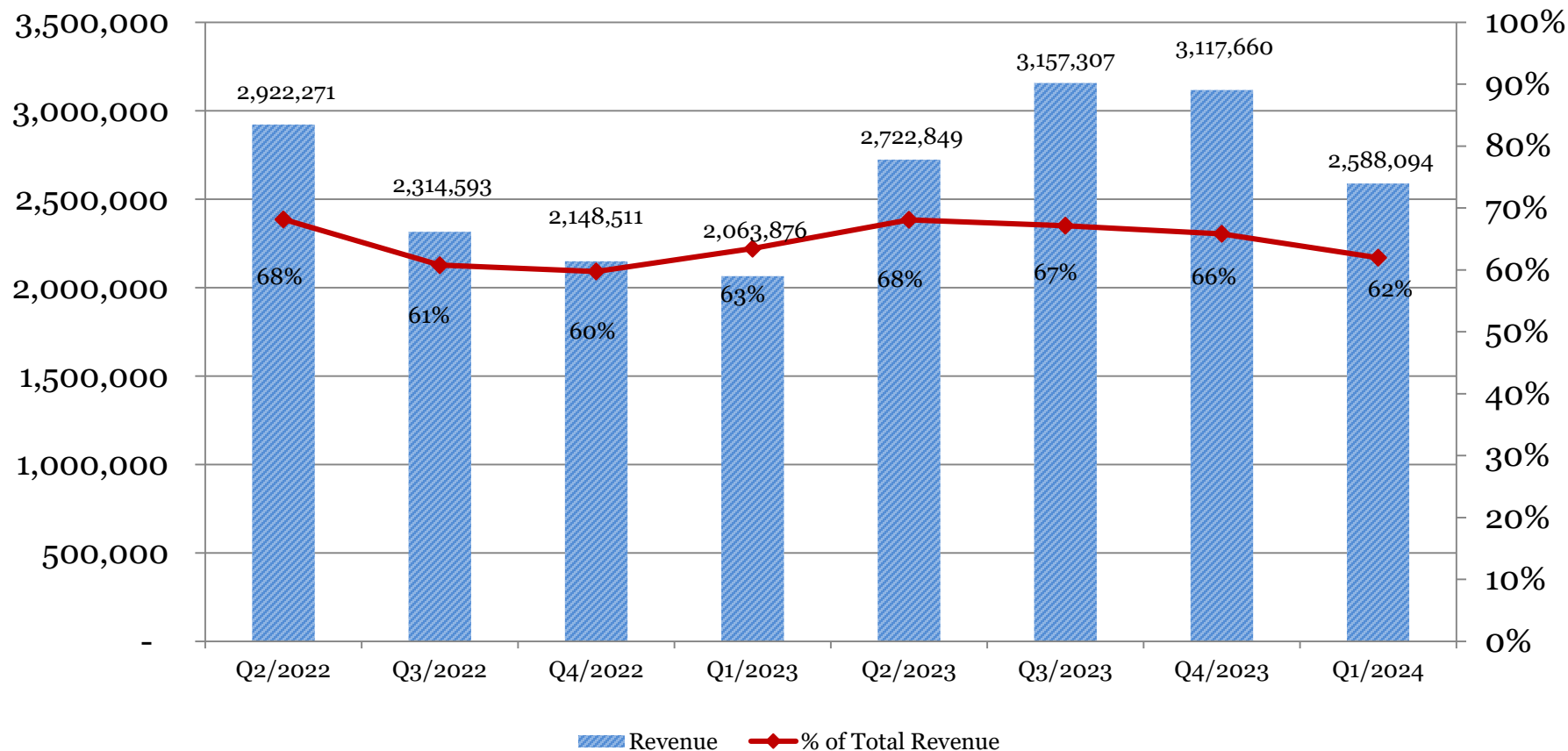
# Key Items & Index of Balance Sheet

(Thousands of NTD)

	Q1/2024	Q1/2023	Variance
Cash and cash equivalents	4,281,821	3,292,177	30.06%
Financial assets measured at amortized cost	-	-	-
Financial assets-Noncurrent & Investments-equity method	2,055,652	1,313,702	56.48%
Property, plant, and equipment	5,370,723	5,128,296	4.73%
<b>Total assets</b>	<b>19,259,288</b>	<b>16,191,118</b>	<b>18.95%</b>
Short-term loans & Short-term notes payable	-	-	-
Long-Term Liabilities-Current Portion	181,555	2,904	6,151.89%
Long-term loans	1,104,503	1,146,058	(3.63%)
<b>Total liabilities</b>	<b>8,187,583</b>	<b>6,043,678</b>	<b>35.47%</b>
<b>Total stockholders' equity</b>	<b>11,071,705</b>	<b>10,147,440</b>	<b>9.11%</b>
<b>Quarterly EBITDA</b>	<b>843,720</b>	<b>375,060</b>	<b>124.96%</b>
<b>Index</b>			
Debt ratio	42.51%	37.33%	
Accounts receivable turnover days(Q1)	99Days	84Days	
Inventory turnover days(Q1)	43Days	52Days	

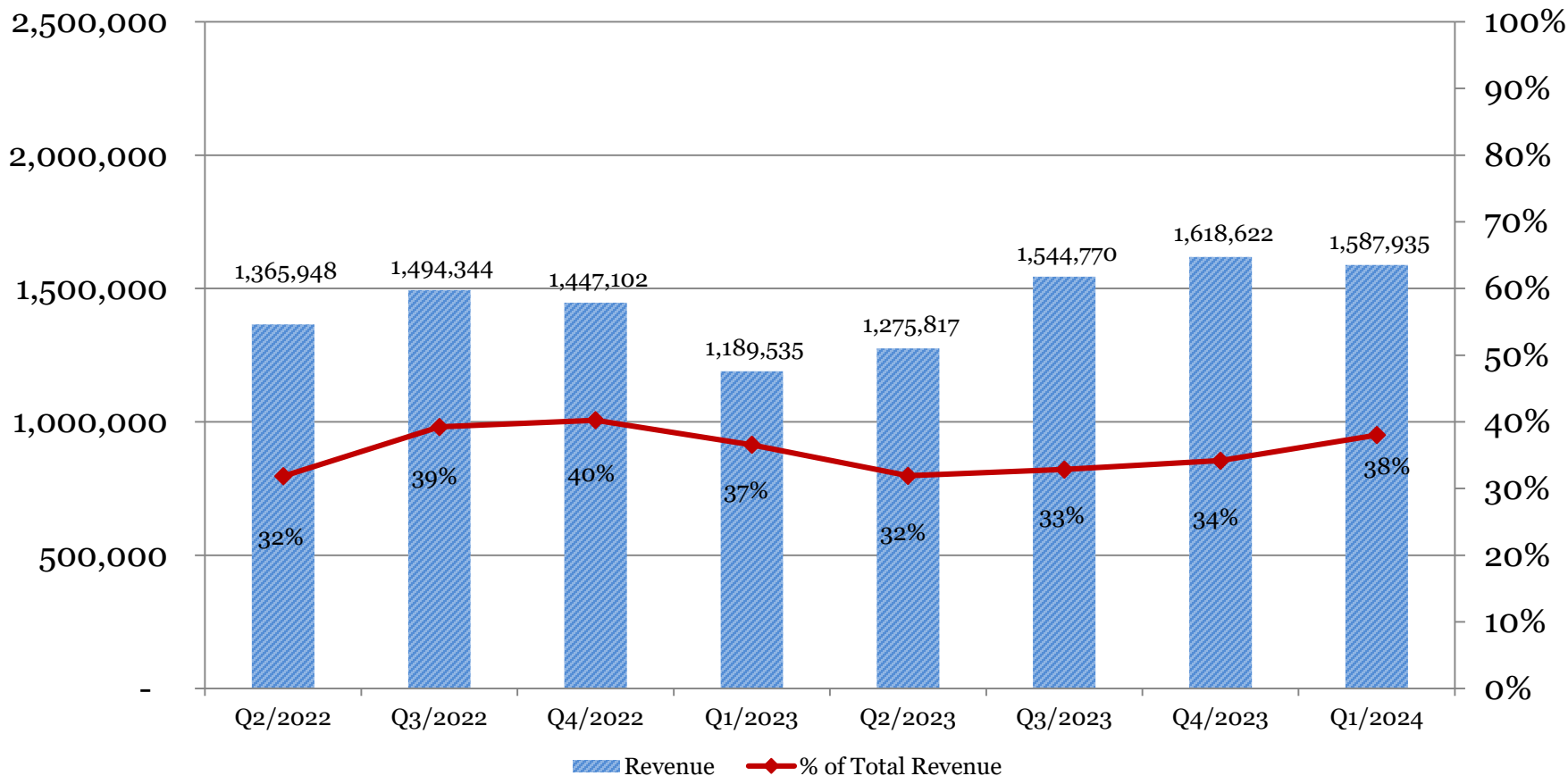
# IC Packaging and Testing Services

(Thousands of NTD)



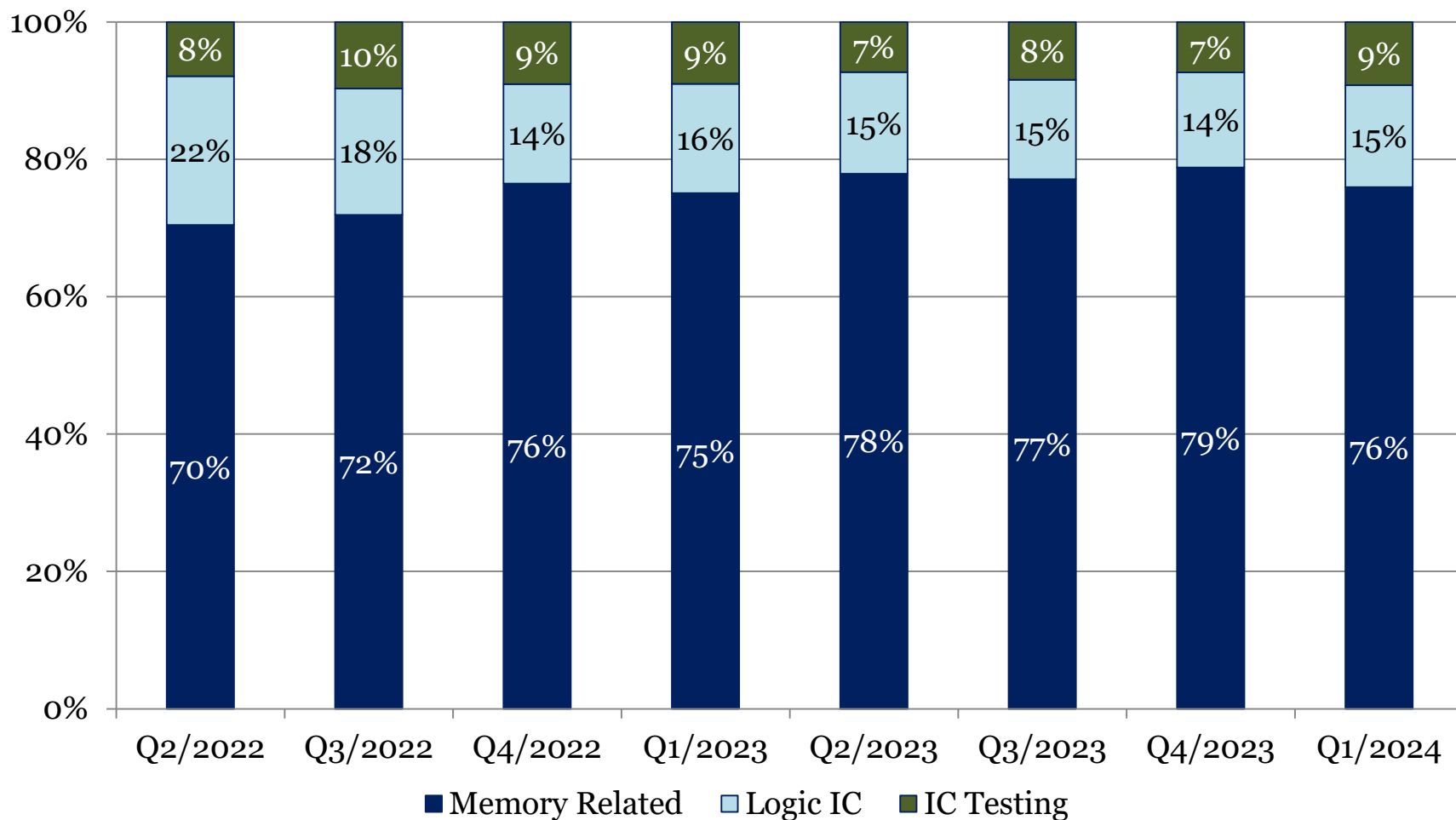
# Electronics Manufacturing Services

(Thousands of NTD)

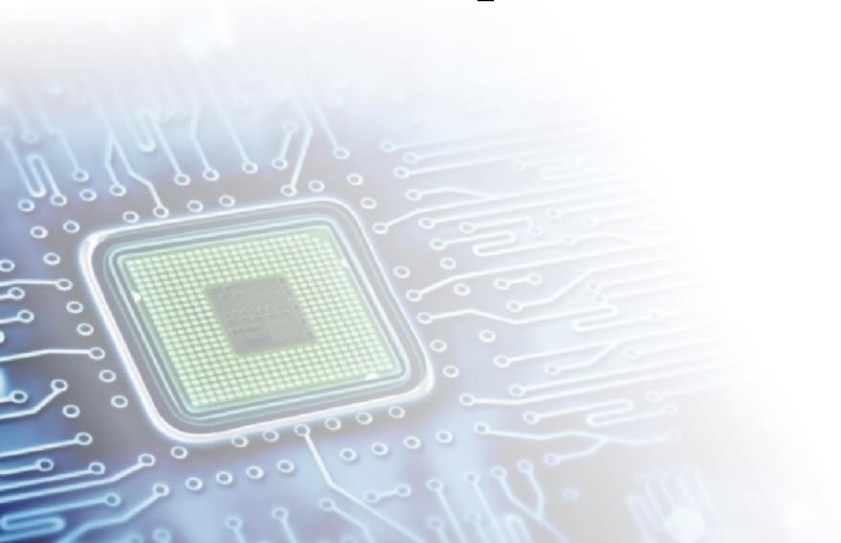


# Semiconductor Group

-Percentage of revenue by product application



# Competitive Advantage



**“WHAT OSE  
COULD  
OFFER”**

**“QUALITY  
SPEED  
FLEXIBILITY”**



- Capable of both IC & EMS / One-Stop Service.
- Sufficient experience with world-class customers working with us.



- **Advanced Process Capability**
  - 25um wafer thickness
  - 16 Layers Die Stacking for micro SD/BGA/SD
  - Sip / Flip Chip / Wire Bond / Module Availability
  - High-end Technology



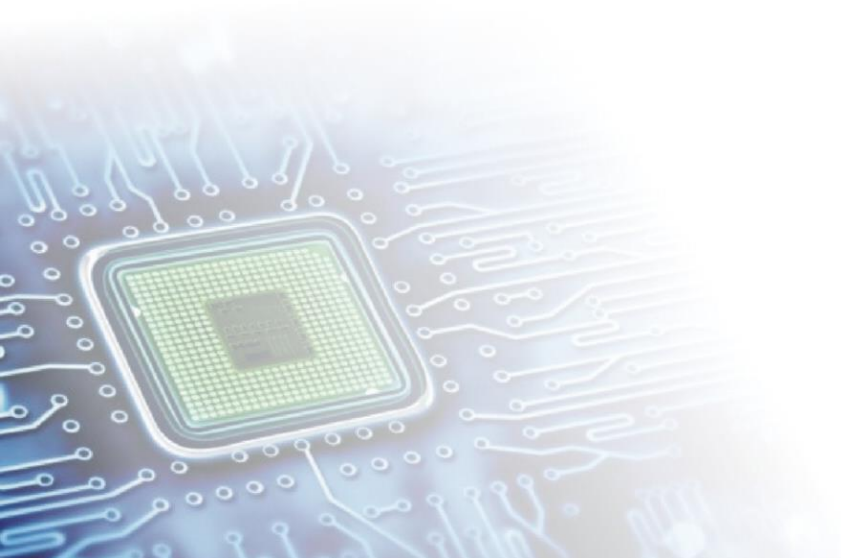
- Digitalization
- MES Automation System



- Customer Oriented & Customization
- High Degree of Flexibility on capacity allocation



# Q&A



# Disclaimer

The presentation and the relevant information mentioned in this material have been compiled from both internal and external resources.

These forward looking statements involve known and unknown risks, uncertainties and other factors, including price variation, competition, global economy, exchange rate movement and market demand, which may cause actual results to differ materially from those implied by such forward-looking statements.

The forward looking statements expressed in this material reflect the Company's current view about the future as of today. The Company is not responsible for any updates if there are any changes in the future.