



華泰電子股份有限公司

Orient Semiconductor Electronics ,Ltd.

(股票代號：2329)

2025年法人說明會
INVESTOR CONFERENCE

27 JUN ,2025

Summary

Part 1 Company Profile

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Company Profile



Company History



Capital : US\$ 247M(NTD7.40B)

Common Stock : US\$ 187M(NTD5.60B)

Preferred C Stock : US\$ 60M(NTD1.80B)

2025

54th Anniversary Celebration

2015 & 2020

Strategic Partnership Announcement

2014

1st 16D microSD in the world

2005

Biz Transformation into Memory Market

Apr, 1994

IPO in Taiwan Stock Exchange (TSE: 2329)

1971 Established

Founder : Dr. Eugene C. Y. Duh

Headquarters : Kaohsiung, Taiwan

Factory



Headquarters (Flash Memory)
(750,000 sq. ft.)

- » 6 Production buildings in NTIP
- » Headcount : around 5,400



Facility 2
(59,223 sq. ft.)



LIC
(256,200 sq. ft.)



Facility 3
(158,638 sq. ft.)

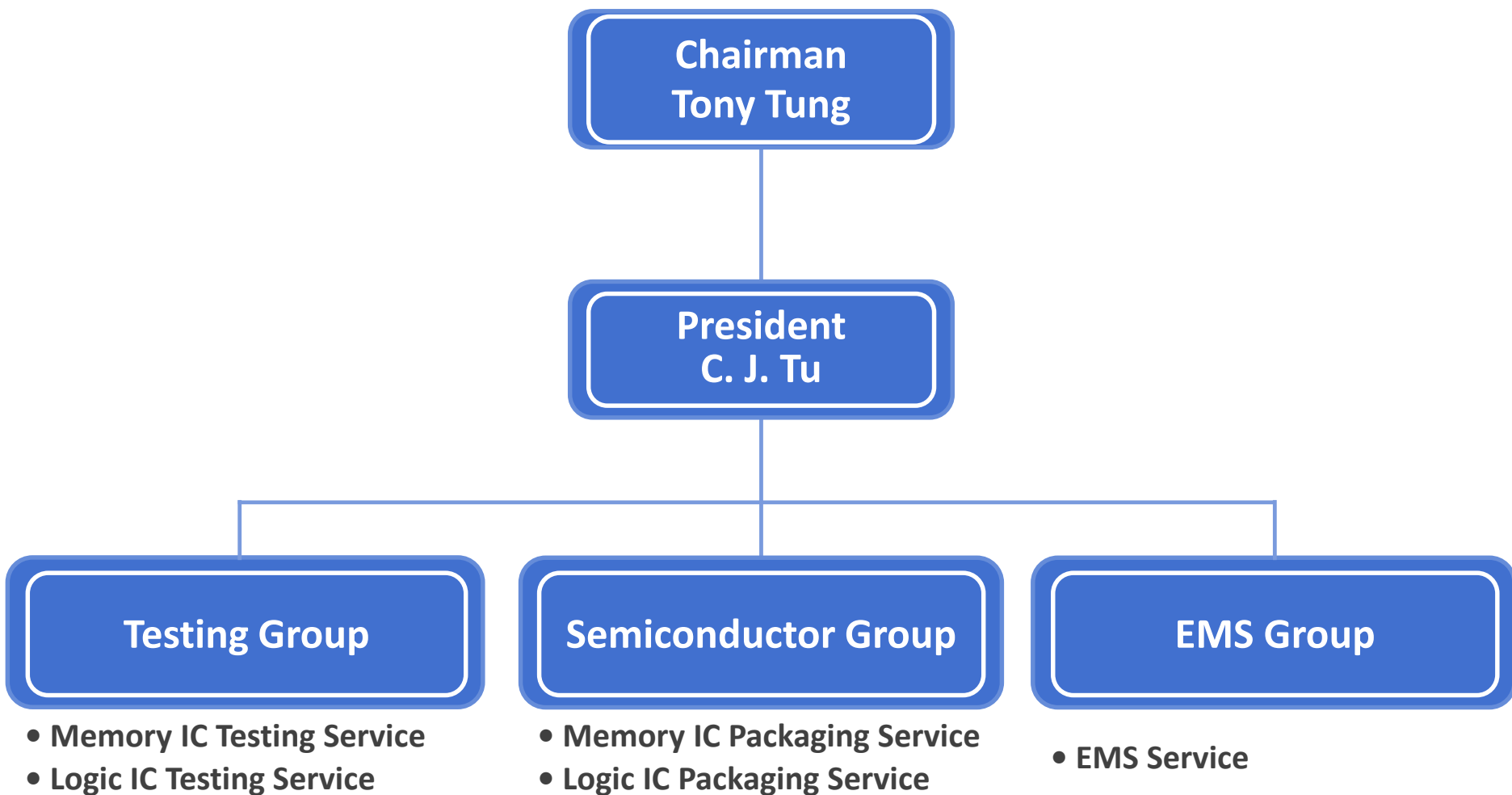


Facility 1
(146,475 sq. ft.)

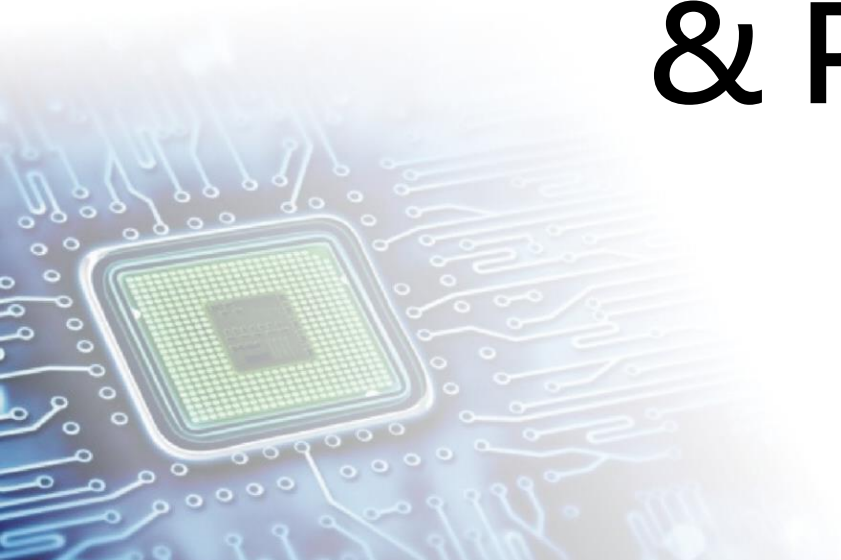


Facility 5
(190,000 sq. ft.)

Organization

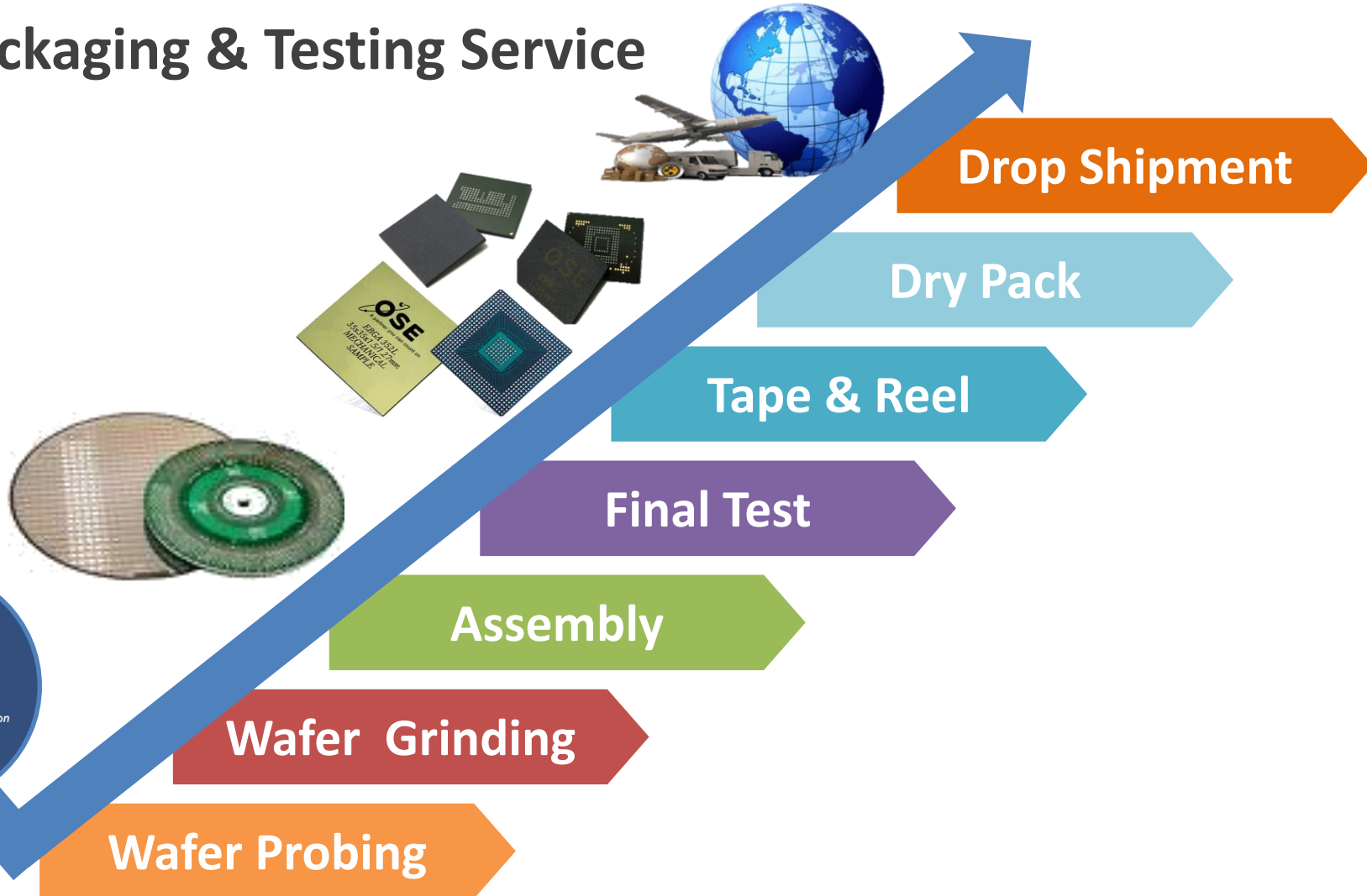


Manufacture Service & Product



Total Solution

>> IC Packaging & Testing Service

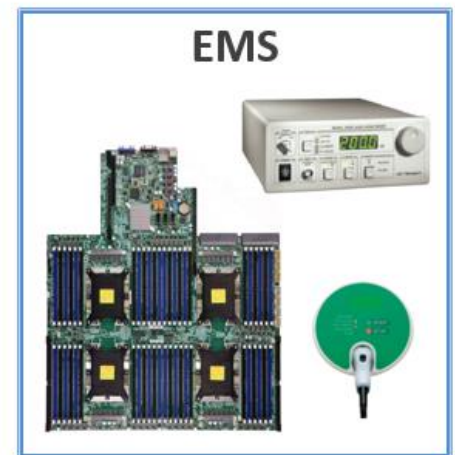
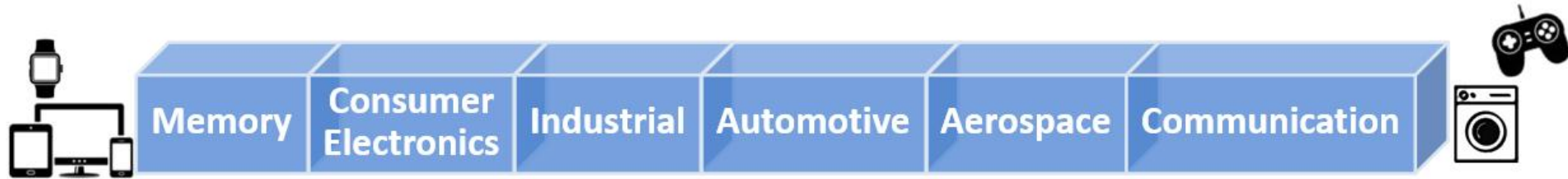


Total Solution

Electronics Manufacturing Service



Product Application



*Includes Wire Bond Type, Flip Chip Type, SiP, etc

2025 Q1 Financial Performance



CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (QoQ)

(Thousands of NTD)	Q1/2025	%	Q4/2024	%	Variance
Net revenue	4,077,476	100.00%	4,127,005	100.00%	(1.20%)
Gross profit	538,557	13.21%	562,517	13.63%	(4.26%)
Operating income	196,762	4.83%	191,798	4.65%	2.59%
Income before tax	231,357	5.67%	223,888	5.42%	3.34%
Income tax(expense) gains	(44,078)	(1.08%)	(25,508)	(0.62%)	72.80%
Non controlling interests	-	-	-	-	-
Net Income	187,279	4.59%	198,380	4.81%	(5.60%)
Basic EPS (in NTD)	0.27	-	0.26	-	-
EBITDA	473,685	11.62%	457,394	11.08%	3.56%

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (YoY)

(Thousands of NTD)	Q1/2025	%	Q1/2024	%	Variance
Net revenue	4,077,476	100.00%	4,176,029	100.00%	(2.36%)
Gross profit	538,557	13.21%	826,627	19.79%	(34.85%)
Operating income (loss)	196,762	4.83%	518,217	12.41%	(62.03%)
Income (loss) before tax	231,357	5.67%	622,033	14.90%	(62.81%)
Income tax (expense) gains	(44,078)	(1.08%)	(122,684)	(2.94%)	(64.07%)
Non controlling interests	-	-	-	-	-
Net Income	187,279	4.59%	499,349	11.96%	(62.50%)
Basic EPS (in NTD)	0.27	-	0.7	-	(61.43%)
EBITDA	473,685	11.62%	843,720	20.20%	(43.86%)

Key Items & Index of Balance Sheet

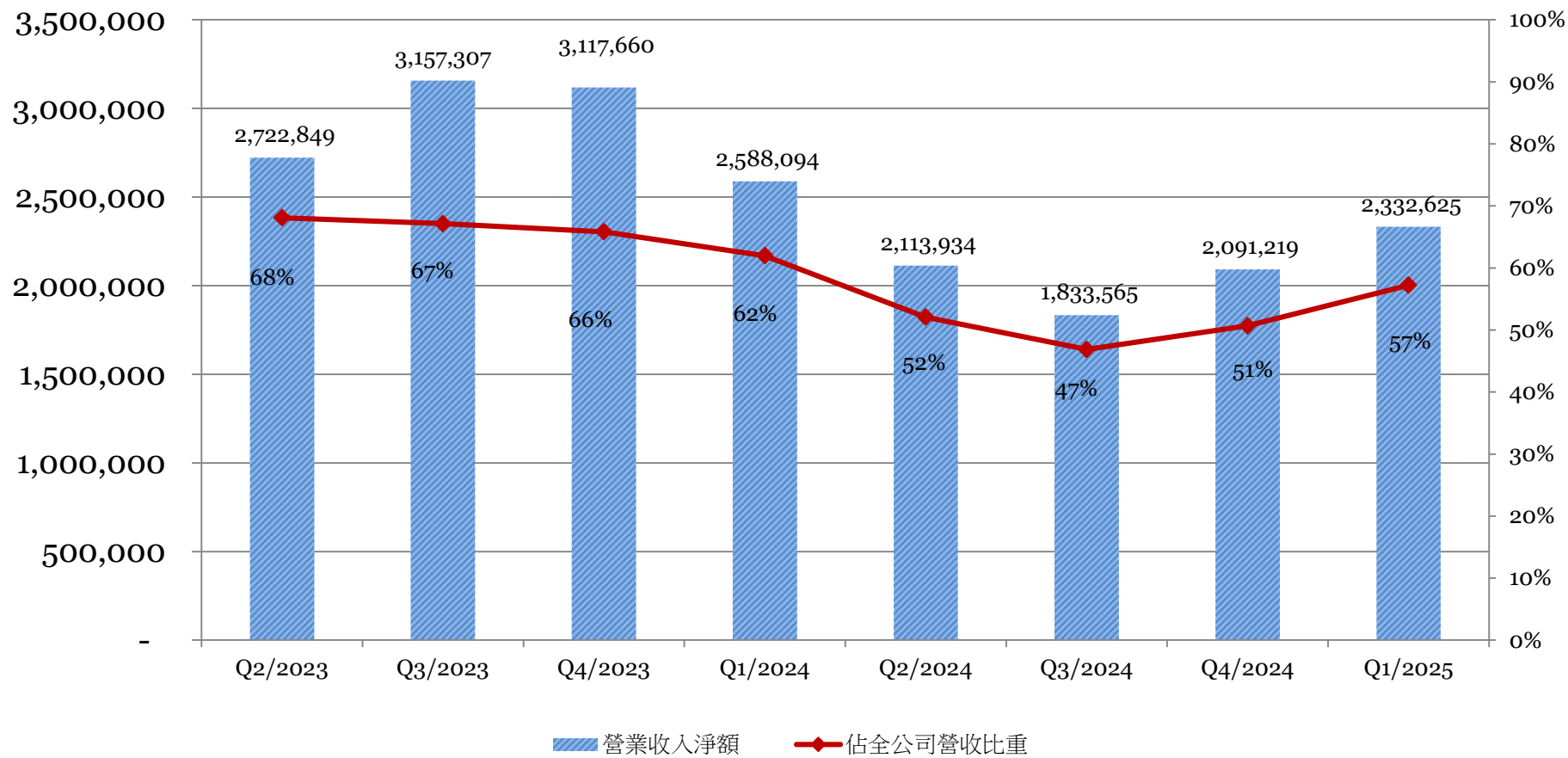
(Thousands of NTD)	Q1/2025	Q4/2024	Variance
Cash and cash equivalents	3,963,243	4,445,344	(10.85%)
Financial assets measured at amortized cost	-	-	-
Financial assets-Noncurrent & Investments-equity method	1,755,000	1,738,800	0.93%
Property, plant, and equipment	6,474,363	6,455,962	0.29%
Total assets	19,015,286	19,535,717	(2.66%)
Short-term loans & Short-term notes payable	-	-	-
Long-Term Liabilities-Current Portion	418,997	372,122	12.60%
Long-term loans	928,705	1,009,786	(8.03%)
Total liabilities	7,937,407	7,965,664	(0.35%)
Total stockholders' equity	11,077,879	11,570,053	(4.25%)
Quarterly EBITDA	473,685	457,394	3.56%
Index			
Debt ratio	41.74%	40.77%	
Accounts receivable turnover days(Q1)	90 Days	96 Days	
Inventory turnover days(Q1)	43 Days	41 Days	

Key Items & Index of Balance Sheet

(Thousands of NTD)	Q1/2025	Q1/2024	Variance
Cash and cash equivalents	3,963,243	4,281,821	(7.44%)
Financial assets measured at amortized cost	-	-	-
Financial assets-Noncurrent & Investments-equity method	1,755,000	2,055,652	(14.63%)
Property, plant, and equipment	6,474,363	5,370,723	20.55%
Total assets	19,015,286	19,259,288	(1.27%)
Short-term loans & Short-term notes payable	-	-	-
Long-Term Liabilities-Current Portion	418,997	181,555	130.78%
Long-term loans	928,705	1,104,503	(15.92%)
Total liabilities	7,937,407	8,187,583	(3.06%)
Total stockholders' equity	11,077,879	11,071,705	0.06%
Quarterly EBITDA	473,685	843,720	(43.86%)
Index			
Debt ratio	41.74%	42.51%	
Accounts receivable turnover days(Q1~Q1)	90 Days	99 Days	
Inventory turnover days(Q1~Q1)	43 Days	43 Days	

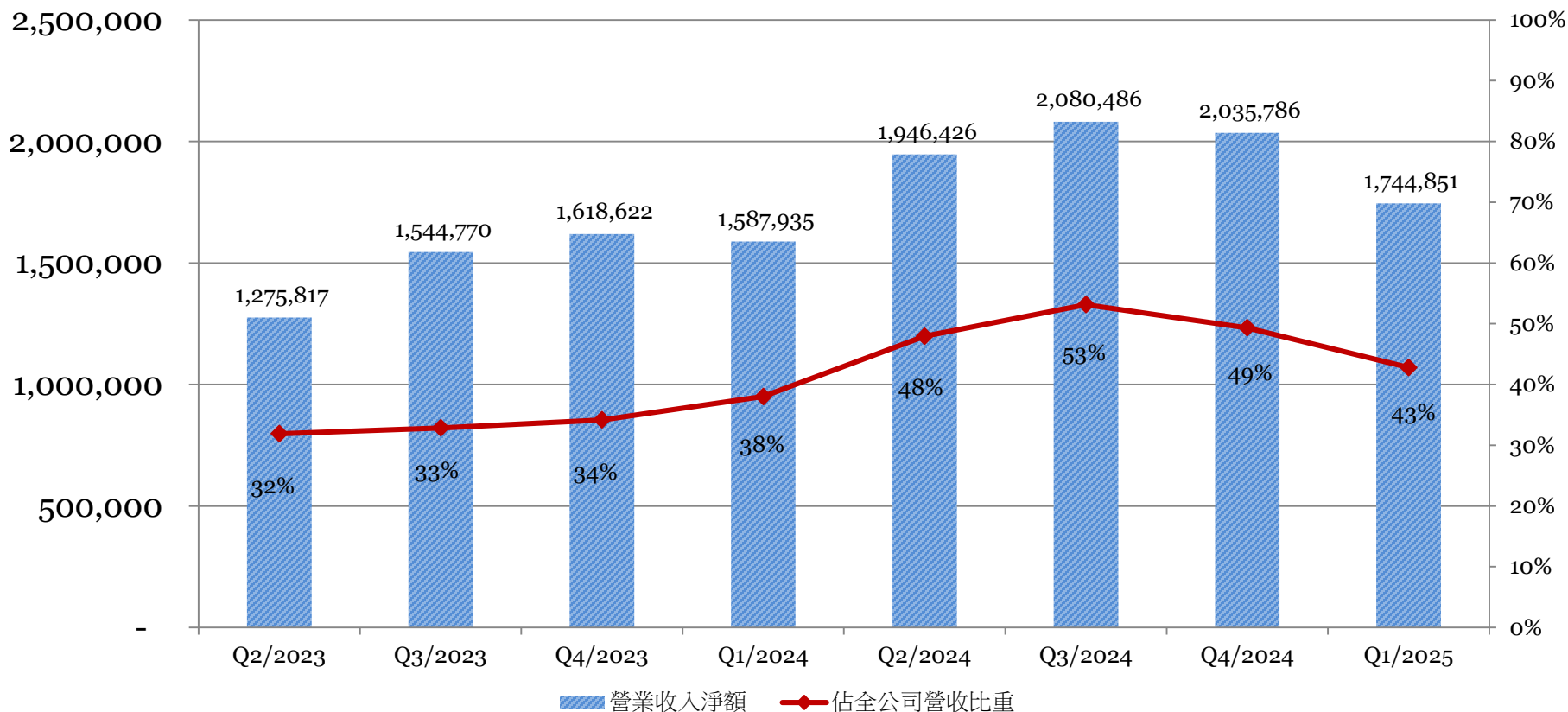
IC Packaging and Testing Services

(Thousands of NTD)



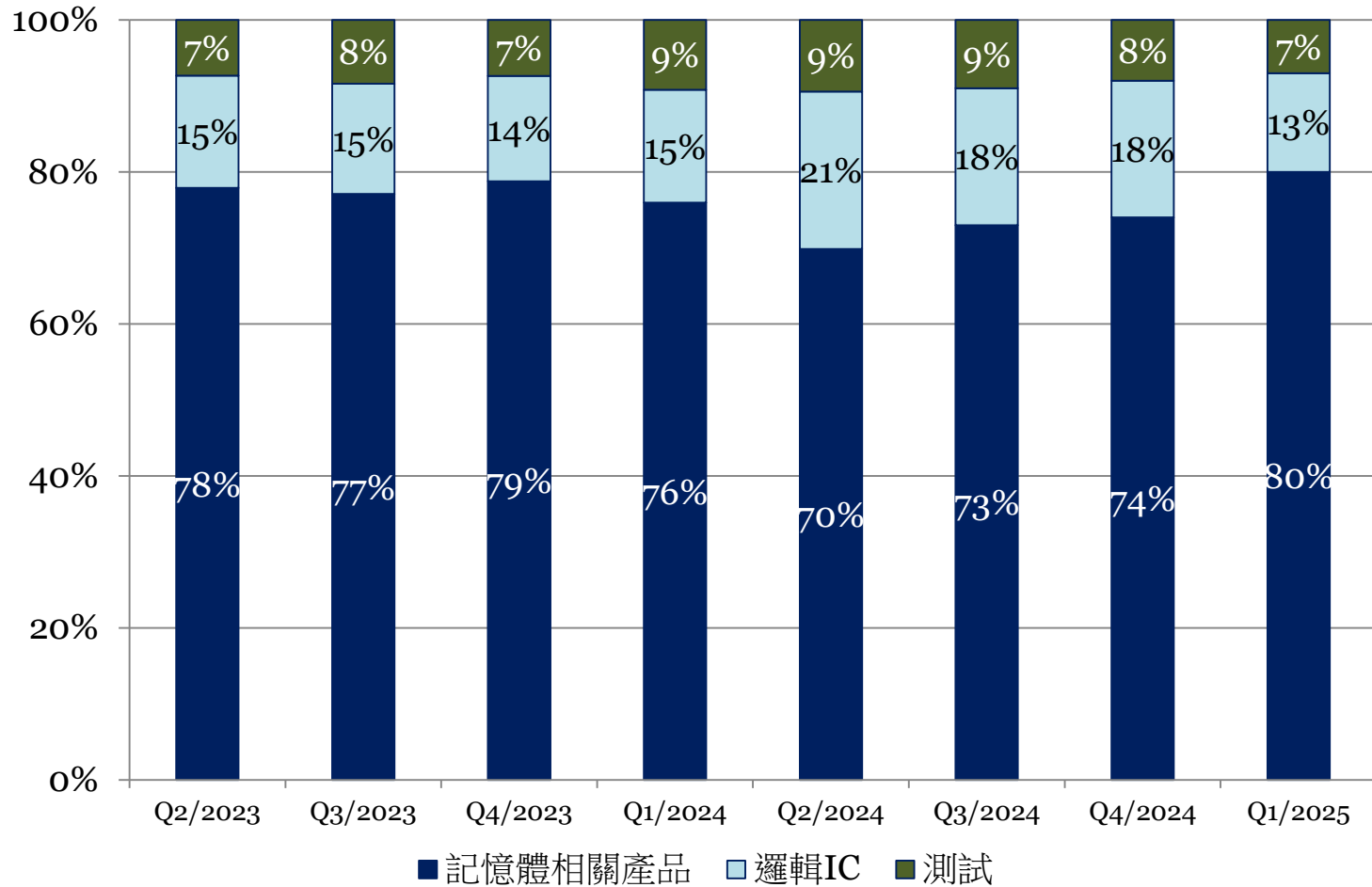
Electronics Manufacturing Services

(Thousands of NTD)



Semiconductor Group

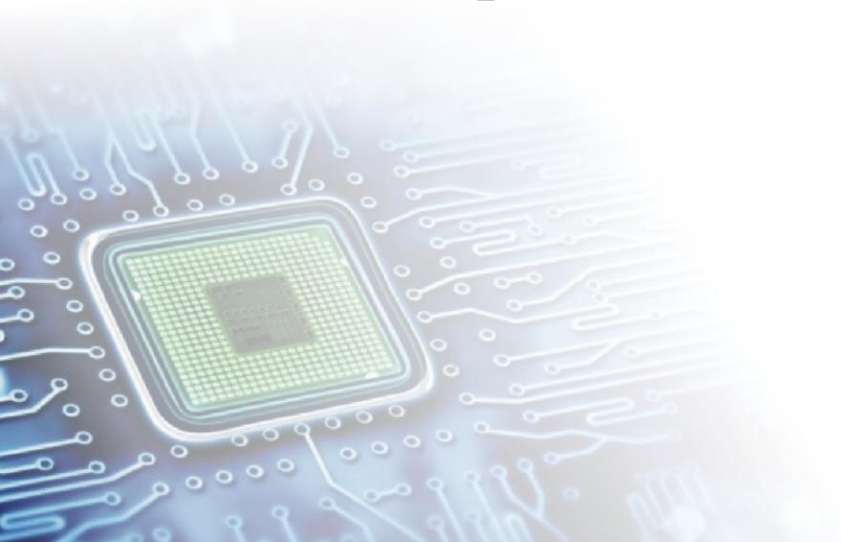
-Percentage of revenue by product application



2025 Q1~Q2 Operation Summary

- Semiconductor BU
 - Due to production cuts by major manufacturers, NAND market price reached its lowest point in Q1; customers began restocking in March, 2025.
 - Trump-era tariffs accelerated customer restocking mechanisms.
 - Semiconductor revenue began to rebound, increasing its proportion of total company revenue.
 - IC capacity utilization rate is recovering.
- EMS (Electronics Manufacturing Services) BU
 - Strong demand from AI server customers.
 - Memory customers started restocking; vertically integrated production of memory modules is in place.
 - Capacity utilization continues high.

Competitive Advantage



“WHAT OSE
COULD
OFFER”

“QUALITY
SPEED
FLEXIBILITY”



- Capable of both IC & EMS / One-Stop Service.
- Skilled experience with world-class customers working with us.



- **Advanced Process Capability**
 - 25um wafer thickness
 - 16 Layers Die Stacking for micro SD/BGA/SD
 - Sip / Flip Chip / Wire Bond / Hybrid Availability
 - High-end Technology

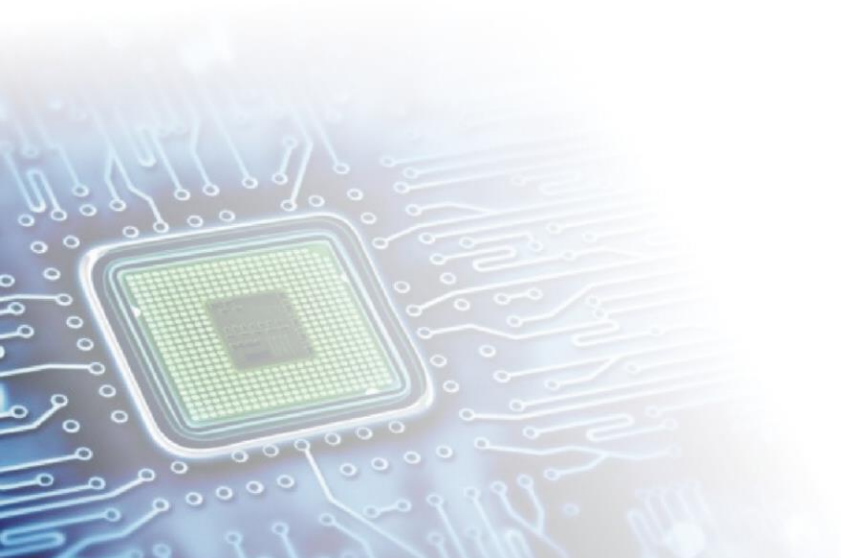


- Digitalization
- MES Automation System



- Customer Oriented & Customization
- High Degree of Flexibility on capacity allocation

Q&A



Disclaimer

The presentation and the relevant information mentioned in this material have been compiled from both internal and external resources.

These forward looking statements involve known and unknown risks, uncertainties and other factors, including price variation, competition, global economy, exchange rate movement and market demand, which may cause actual results to differ materially from those implied by such forward-looking statements.

The forward looking statements expressed in this material reflect the Company's current view about the future as of today. The Company is not responsible for any updates if there are any changes in the future.